



Clean Water State Revolving Fund

Annual Report

Fiscal Year 2019

(July 1, 2018 to June 30, 2019)

Prepared by the
Minnesota Public Facilities Authority
with assistance from the
Minnesota Pollution Control Agency,
Minnesota Department of Agriculture and
Minnesota Department of Employment and Economic Development

**MINNESOTA PUBLIC FACILITIES AUTHORITY
Clean Water State Revolving Fund
FY 2019 Annual Report**

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I. CWSRF SUMMARY

In accordance with the federal Clean Water Act which authorizes the Clean Water State Revolving Fund (CWSRF) program, Minnesota has established its Clean Water Revolving Fund under the provisions of Minnesota Statutes Section 446A.07. The Minnesota Public Facilities Authority (PFA) manages the Fund and its assets and is also responsible for the financial administration of the point source (wastewater and stormwater) loan program. The Minnesota Pollution Control Agency (MPCA) is responsible for the technical and environmental aspects of the point source loan program. In addition, the MPCA, the Minnesota Department of Agriculture (MDA) and the Department of Employment and Economic Development (DEED) administer nonpoint source loan programs within the CWSRF.

In FY 2019, the PFA and its member agencies met or complied with all conditions and requirements of the CWSRF Operating Agreement between the U.S. Environmental Protection Agency and the State of Minnesota.

Table 1 below summarizes the point source and nonpoint source program activity for FY 2019 including \$36.6 million in projects that meet Green Project Reserve criteria. Table 2 on the following page summarizes the sources and uses of funds in the CWSRF for FY 2019 and cumulatively from FY 1989 through FY 2019. Table 3 summarizes Principal Forgiveness activity for 2016-2019.

Table 1. FY 2019 CWSRF Program Activity

	Point Source Program	Ag. Best Mgmt Practices Program (MDA)	Clean Water Partnership Program (PCA)	Tourism Loan Program (DEED)	Total
Binding Commts (\$)	120,093,315	19,666,783	4,350,000	-	144,110,098
Binding Commts (#)	24	65	7	-	96
<i>GPR Subtotals ¹</i>					
<i>Binding Commts (\$)</i>	<i>19,293,551</i>	<i>12,957,215</i>	<i>4,350,000</i>	<i>-</i>	<i>36,600,766</i>
<i>Binding Commts (#)</i>	<i>4</i>	<i>61</i>	<i>7</i>	<i>-</i>	<i>72</i>
Loan Disbursements	90,867,110	19,143,909	3,229,761	-	113,240,779
Loan Repayments					
Principal	105,666,382	7,884,455	2,784,231	32,142	116,367,210
Interest	23,584,974	-	245,745	1,551	23,832,270
Total Repayments	129,251,356	7,884,455	3,029,975	33,693	140,199,480

Notes:

(1) In FY 2019, the Point Source Program financed \$19,293,551 for four projects that met Green Project Reserve criteria. In addition, the Clean Water Partnership Loan Program and Agricultural's Best Management Practices Loan Program financed \$17.3 million in non-point source projects that meet Green Project Reserve criteria: decentralized wastewater solutions to replace existing deficient or failing onsite wastewater systems (\$4.7 million) and implementation of best management practices to reduce runoff in rural areas: agricultural cropland (\$7.33 million), groundwater (\$2.2 million) and hydromodification (\$3.1 million)

Table 2. CWSRF Sources and Uses of Funds

<u>Sources</u>	SFY 2019	Totals, SFY 1989-2019
Capitalization:		
Federal Capitalization Grants ⁽¹⁾	29,501,000	822,366,393
State Match ⁽²⁾	-	203,708,942
capitalization sub-total	<u>29,501,000</u>	<u>1,026,075,335</u>
Revenue Bond Proceeds (net) ⁽³⁾	-	1,680,137,115
Net Fund Revenues:		
Loan Repayments	126,747,116	2,415,322,656
Investment Interest	7,243,165	296,152,638
Federal BABS subsidy	1,339,533	11,433,193
Advance between SFRs-interest	1,396,057	3,651,963
Advance between SFRs-principal	12,250,000	(51,505,000)
Bond Debt Service ⁽³⁾	(107,371,302)	(1,915,906,995)
net revenues sub-total	<u>41,604,570</u>	<u>759,148,455</u>
Total Sources	<u>71,105,570</u>	<u>3,465,360,906</u>
<u>Uses</u>	FY 2019	Totals, FY 1989-2019
Point Source Project Binding Commitments: ⁽⁴⁾		
Loans	116,734,414	3,096,920,954
Principal Forgiveness ⁽⁵⁾	2,305,268	74,227,973
Point source project subtotal	<u>119,039,682</u>	<u>3,171,148,928</u>
Allocated to Nonpoint Source Loan Programs: ⁽⁶⁾		
Agriculture Best Mgmt Practices (MDA)	1,000,000	54,809,195
Clean Water Partnership (MPCA)	-	35,063,757
Tourism Loan Program (DEED)	-	750,000
Small Cities ISTS Program (DEED)	-	1,129,656
<i>repayment of Small Cities ISTS Program allocation</i>	-	(1,129,656)
Nonpoint source sub-total	<u>1,000,000</u>	<u>90,622,952</u>
Program Administration ⁽⁷⁾	-	14,272,689
Account balances:		
Debt Service Reserve Requirement per bond resolutions	(29,993,250)	18,214,500
Revenue Account and lendable reserves	(18,940,862)	171,101,837
account balances sub-total	<u>(48,934,112)</u>	<u>189,316,337</u>
Total Uses	<u>71,105,570</u>	<u>3,465,360,906</u>

Notes:

- (1) The federal capitalization grant shown in SFY 2019 is the FFY 2018 grant which was received in August 2018. The FFY 2019 cap grant award was received in SFY 2020 (July 2019) and will be reported on the 2020 annual report.
- (2) State funds in excess of the required match to the cumulative federal grants have already been deposited to the CWRF and expended, or encumbered for eligible projects. FFY 2019 federal grant funds will be obligated for projects and the State will draw, at a 100% federal cost draw ratio (once required state match has been expended), those funds as eligible costs are incurred.
- (3) Revenue Bond Proceeds (net), and Bond Debt Service are net of potential refunding activity.
- (4) Binding commitments are recorded when both the PFA and the recipient have signed a financing agreement, after the project has been certified by the MPCA and as-bid costs are submitted to the PFA. Actual binding commitments for SFY 2019 were \$120,043,315. Amounts shown are net of decreases to prior years' binding commitments, and may come from multiple capitalization grants.
- (5) Additional subsidization provided in the form of principal forgiveness to eligible projects as authorized under federal laws and MN Statutes 446A.07, Subdivision 8.
- (6) In SFY 2019, a \$1,000,000 allocation was made to the AgBMP program. No new allocations are planned for SFY 2020, but existing funds will be reallocated to better utilize the non-point source balances.
- (7) Indicates monies from within the CWRF are used for program administration (up to 4% of federal capitalization grants). Loan servicing fees were used to pay the administrative costs of the CWRF in SFY 2019. SFY 2019 CWRF program administrative expenses for the PFA and MPCA were \$2,566,397.

**Table 3. CWSRF Principal Forgiveness
2016- 2019 Capitalization Grants**

	Cap Grant 2016	Cap Grant 2017	Cap Grant 2018	Cap Grant 2019
Total Cap Grant award	24,558,000.00	24,369,000.00	29,501,000.00	29,204,000.00
Minimum required PFG	2,455,800.00	2,436,900.00	2,950,100.00	2,920,400.00
Maximum allowed PFG	2,455,800.00	2,436,900.00	2,950,100.00	2,920,400.00
Allocated by MN PFA	2,455,800.00	2,436,900.00	2,950,100.00	2,920,400.00
Binding Commitments:				
during FY 2018	152,615.71	2,084,284.29	-	-
during FY 2019	-	351,930.71	1,953,337.29	-
FY 2020 Pending Binding Commitments PFG ⁽¹⁾	-	685.00	996,762.71	2,919,715.00
		-	-	-
Total	152,615.71	2,436,900.00	2,950,100.00	2,919,715.00
Unobligated balance as of 9/11/19	-	-	-	685.00
Expended by State FY:				
FY 2018	1,382,612.76	5,068.51	-	-
FY 2019	-	2,431,831.49	698,249.90	-
FY 2020 to date (9/11/19)	-	-	120,324.92	-
total expended	1,382,612.76	2,436,900.00	818,574.82	-
Unliquidated balance	-	-	2,131,525.18	2,920,400.00

⁽¹⁾ Pending Binding Commitments means projects have been certified by PCA, is completing the final bidding process and PFA is finalizing underwriting review.

II. ENVIRONMENTAL RESULTS

The following environmental results were achieved by the CWSRF in FY 2019:

- Twenty-three (23) loans included funds totaling \$93.9 million to rehabilitate and/or expand wastewater treatment and conveyance facilities to insure they continue to meet water quality standards and provide additional capacity where needed to accommodate growth.
- Five (5) loans included funds totaling \$26 million to upgrade existing wastewater treatment facilities to meet advanced treatment standards.
- One loan included funds totaling \$2.7 million for energy and water conservation.
- Thirty-five (35) loans totaling \$4.7 million were made to local governments to help landowners replace 430 non-complying ISTS systems with new ISTS systems. Fifty six

(56) loans totaling \$18.6 million were made to local governments to help landowners implement 255 nonpoint source control measures including construction of small animal feedlots, agricultural cropland best management practices, and ground water protection projects, including practices under section 320.

III. GOALS OF THE CLEAN WATER STATE REVOLVING FUND

The 2019 Intended Use Plan set the following environmental, financial and program goals:

A. Environmental Goal:

To assess the effectiveness and efficiency of various uses of the funds and provide a balanced approach to improving Minnesota's waters by financing both point and nonpoint source projects.

In FY 2019, Minnesota continued to balance the use of CWSRF resources to fund both point and nonpoint source projects. The CWSRF financed 24 point source binding commitments totaling \$120 million and 72 nonpoint source binding commitments totaling \$24 million. The 2019 IUP did include an allocation of \$1 million of new money for the MDA's Agricultural Best Management Practices Loan Program. No new allocation was made for MPCA's Clean Water Partnership Loan Program.

In spring 2019, the MDA expressed interest in additional allocations to meet the growth in their program. PFA staff met with all of the non-point programs and proposed a rebalancing of the capitalization amounts. The 2020 Intended Use Plan describes the reallocation of non-point source allocations.

B. Financial Goals:

1) To make funds available to as many high priority projects as possible while maintaining sufficient cash flows to meet future project financing needs at a consistent level through leveraging and coordination with funding partners.

No bonds were issued in 2019. In March of 2016, the PFA issued SRF revenue bonds that provided \$176.2 million to the CWSRF loan account. The issuance was originally sized to ensure sufficient funds (together with projected capitalization grants, state match, and net fund revenues), for projected disbursements to CWSRF recipients over approximately the following two years. The expected pace of projects was slower than anticipated and PFA did not sell bonds in 2019, and may not need to sell bonds in calendar year 2020.

Projected Revenue Certificates are required prior to each bond issuance, and are also prepared at least once each year. In order to issue bonds, the projected revenues must demonstrate that sufficient cash flows will be maintained to meet all revenue bond coverage requirements. The cash flow projections show that significant resources will be added to the fund each year

thorough net revenues. Copies of the most current Projected Revenue Certificates are available upon request.

In September 2015 the PFA advanced \$77,150,000 from the CWSRF to the DWSRF to redeem callable drinking water bonds. The advance will be repaid with interest based on a schedule that will match the original principal maturity schedules of the bonds redeemed (March 1 each year from 2017 to 2025), subject to change as determined to best fit the needs of the clean water and drinking water programs. The DWSRF benefited by the ability to redeem bonds early, generating future interest savings that are nearly 4.5 times greater than the currently projected interest cost on this advance, and without any costs of issuance. In 2019 the DWSRF repaid the CWSRF \$13,596,057 including \$12,250,000 in principal and \$1,396,057 in interest. Additional details on the advance, including the current payment schedule, is included in Appendix A.

In many years the PFA has used its reserves and bonding authority to leverage the available funds and make loans at higher levels than are sustainable in the long term. When the Intended Use Plan (IUP) is approved for a particular year, the PFA commits to using its bonding authority, if necessary to fund all projects in the fundable range that are able to obtain the necessary approvals and proceed with construction within the fiscal year. In the long term however, without continued federal and state support for the program, funding projects beyond the Fund's average lending capacity decreases its future lending capacity.

In response to Minnesota's significant wastewater needs, and the need for grant or other supplemental funding for hardship communities, state and federal agencies in Minnesota have developed a coordinated funding strategy to most effectively use the available funds. All communities with wastewater needs are encouraged to request placement on the MPCA's Project Priority List and the agencies work together to coordinate project reviews and, if necessary, develop appropriate funding packages. Regular meetings and communication between our funding partners occurs throughout the year to coordinate funding for projects.

The 2019 IUP included \$292.5 million in requested loans, \$123.3 million for 41 carryover projects from the 2018 IUP and \$169.1 million in 45 new project requests. A fundable range of 40 points was set in consultation with the Minnesota Pollution Control Agency for new projects on the 2019 IUP. Actual point source binding commitments in FY 2019 were \$120 million, including \$2.3 million in principal forgiveness.

In FY 2019 four carryover projects (Gilbert, WLSSD Combined Heat & Power Main Switchgear, WLSSD oxygen Supply Improvements, and Glencoe) were eligible for and awarded principal forgiveness funds for Green Project Reserve elements. One other carryover project with GPR elements (Little Falls) will be a FY 2020 project.

Eight carryover projects triggered PFA's affordability criteria and PFA used funds from an existing state grant program, the Water Infrastructure Fund (WIF), to provide \$7.5 million in grant funds to fully fund six of these (Albert Lea, Canby, Chisholm, Rice Lake, Stewart and

Waverly 1 Phase 2) projects in FY19. The remaining two carryover projects that trigger affordability will be funded in FY20 with principal forgiveness (Waverly 1, Phase 3) and WIF funds (LeSueur County West Jefferson). The WIF program provides grant funds for affordability needs for clean water projects. The WIF grants are packaged with CWSRF loans following the State's established affordability criteria used for federal principal forgiveness or are provided as a matching grant with USDA Rural Development funding. PFA awarded \$8.7 million in WIF funds to 7 CWRP projects in FY 2019. In addition, PFA partnered with USDA Rural Development to provide \$8.2 million in WIF matching grants for 6 projects on the 2019 PPL.

Twenty (20) projects from the 2019 PPL totaling \$107.3 million were funded through the coordinated efforts of the PFA through the Clean Water Revolving Fund, the state Wastewater Infrastructure Funding program, Clean Water Legacy program funds, the U.S. Department of Agriculture Rural Development, Iron Range Resources Rehabilitation Board, special legislative appropriations and the Small Cities Development Program. Eleven of these twenty coordinated projects included CWSRF funding (see Exhibit 2b).

FY 2019 binding commitments were significantly higher than 2018 both in terms of number and dollar amount.

Steady demand for CWSRF funds is expected in FY 2020 as reflected by over \$259 million in estimated fundable range 2020 IUP requests and evidenced by 10 binding commitments for \$44.4 million made in the first two and one-half months of SFY 2020.

2) To administer the Fund so that it's revolving nature is assured in perpetuity.

PFA has developed a capacity model which is used to estimate the CWSRF's sustainable lending capacity for point source infrastructure projects and how much can be lent each year on an ongoing basis. Current estimated sustainable annual lending capacity is \$103 million. The following factors are the major variables in the model:

1. Existing Fund assets (loans receivable plus cash and investments) and projected receipts.
2. Existing Fund liabilities (revenue bonds) and projected payouts.
3. Assumed federal capitalization grants and state match appropriations.
4. Interest rates both the general market level

During the annual process of preparing the IUP, staff use updated capacity projections as one of the inputs in determining recommendations regarding the IUP fundable range. This tool helps PFA keep a long-term balance between expected loan demand and fund capacity while also giving flexibility to year-to-year planning, providing information on the potential impact of any short-term deviations in lending levels. One of the goals of this planning process is to maintain a consistent annual funding level which help local units of government plan for their projects.

The Clean Water Revolving Fund continues to maintain a AAA rating from Standard & Poor's, Aaa from Moody's Investor Services, and AAA from Fitch Ratings.

C. Program Goal:

To apply a variety of delivery mechanisms to best reach and serve different types of clientele.

The point source program of the CWSRF brings together the technical expertise of the MPCA staff and the financial expertise of the PFA staff to help municipalities plan and implement projects to meet their existing and future wastewater treatment needs. For small rural communities meeting financial hardship criteria, the PFA's coordinated funding strategy also brings in the expertise and financial resources of USDA Rural Development. This strategy simplifies the application process for these smaller communities and reduces the administrative workload for PFA and MPCA.

FY 2019 was the 24th year of operation for the CWSRF nonpoint source programs, which use staff expertise and existing client relationships in three different state agencies to help clients address their water quality problems. The Agriculture Best Management Practices Loan Program, administered by the Minnesota Department of Agriculture, addresses water pollution issues associated with agricultural practices. 2019 marks the second year the AgBMP funded practices to implement components of the Barataria-Terrebonne National Estuary's Comprehensive Management 320 Plan. In FY 2019, AgBMP funded \$3.9 million for 54 practices for 320. The Clean Water Partnership Loan Program, administered by the MPCA, finances watershed-based management projects for counties and watershed districts. The Tourism Loan Program, administered by DEED, is available to upgrade individual on-site treatment systems for water-based tourism facilities that provide overnight accommodations.

No additional contributions were made to the non-point source programs in FY 2019, however the 2020 Intended Use Plan reallocates existing capitalization amounts to meet increased demand in the AgBMP program.

IV. OTHER ISSUES

A. Credit Review

The Authority performs a municipal credit review of each applicant for the point source program to minimize the credit risk to the CWSRF. Review procedures include:

- evaluating the amount of municipal debt outstanding;
- examining the amounts and sources of sewer system revenues to ensure adequate coverage of operation and maintenance expenses and loan debt service;
- analyzing municipal debt ratios;
- requiring and reviewing annual audits from all borrowers; and
- anticipating other capital expenditures.

The PFA's point source loan program is a bond purchase program, with all borrowers required to issue a general obligation note to the PFA to secure the CWSRF financing, commonly referred to as a loan. Although many borrowers are unrated municipalities, all borrowers must demonstrate that they have dedicated sources of revenue in place to cover operation and maintenance costs and debt service. High cost projects are encouraged to apply to other funding sources that could be used alone or in conjunction with a CWSRF loan.

Over the past few years, a major source of additional subsidy for high cost projects has been the state Water Infrastructure Funding (WIF) Program. For projects that are eligible for funding through the U.S. Department of Agriculture's Rural Development program, the PFA uses the WIF program in partnership with the U.S. Department of Agriculture's Rural Development program. Under this partnership, small rural communities on the MPCA's priority list that meet Rural Development's eligibility criteria apply directly to Rural Development for grant and loan funding, and the Authority provides a WIF grant (based on available funds and priority ranking) for up to 65% of the eligible grant amount determined by Rural Development. This allows Rural Development to maximize the use of their funds and fund more projects than they otherwise could. It also simplifies the application process for small communities. For large projects, the CWSRF may still provide a portion of the required loan funds. For smaller projects, the loan share will be funded solely by Rural Development, thereby allowing the projects to be funded without these weaker credits being carried in the PFA's bond portfolio.

Under the MPCA's Clean Water Partnership loan program, the local government borrower issues a general obligation note to secure the loan.

Under the Department of Agriculture's Best Management Practices loan program, a local unit of government who acts as a lender provides either a general obligation note or assigns an irrevocable cash deposit or certificate of deposit as collateral to the Minnesota Department of Agriculture (MDA) to secure the loan funds. A traditional lending institution can also act as the fiscal agent for the local unit of government, guarantying repayment of the loan from the State. To further protect the funds, traditional lending institutions are required to maintain a certain tangible equity capital to asset ratio consistent with state banking regulations. If a lender's ratio drops below the required level, hard assets must be pledged or the loan must be immediately repaid. Finally, the MDA retains security interest in all individual project loans and the pledged security for those loans until they are fully repaid.

B. Provisions of the Operating Agreement and Conditions of the Grant

The State of Minnesota has agreed to a number of conditions in the Operating Agreement and Capitalization Grant Agreement. The following conditions described in the Operating Agreement or the Capitalization Grant Agreement have been met or complied with:

- Agreement to Accept Payments
- State Laws and Procedures

- State Accounting and Auditing Procedures (The Authority complies with Generally Accepted Government Accounting Principles)
- Use of EPA-ACH
- Drug Free Workplace
- Annual Audit
- Annual Report
- Annual Review
- Assistance Recipients' use of Generally Accepted Accounting Principles

C. Eligible Activities of the CWSRF

All activities funded by the CWSRF in FY 2019 were eligible activities as certified to the PFA by the MPCA for point source projects and verified by PFA loan officers through review of invoices and summary documentation before disbursement of loan funds. Each agency administering the nonpoint source programs has agreed to use CWSRF funds only for eligible activities under the Clean Water Act.

D. Compliance with Title II Requirements

The State of Minnesota has identified and funded enough projects to satisfy all Title II equivalency requirements and has previously provided this information.

E. Green Project Reserve Requirements

Minnesota has met the requirements for Green Project Reserve (GPR) in FY 2019. Each year a notice detailing the process for the upcoming PPL and IUP is sent to municipalities and interested parties. The notice specifically solicits GPR projects and indicates that principal forgiveness funds may be available for eligible projects. Potential GPR projects and estimated eligible costs are self-identified by the proposer in their PPL/IUP requests and these projects are identified on the PPL and IUP. GPR projects are verified for eligibility as part of MPCA review process. Minnesota incentivizes GPR by offering 25% principal forgiveness for the GPR eligible costs as determined by MPCA, up to \$1,000,000, to the extent principal forgiveness funds are available. At the beginning of the 2019 IUP year, the PFA reserved available principal forgiveness for potential GPR projects that were self-identified in their IUP requests.

In FY 2019 four carryover projects with GPR/WRRDA components for \$19.2 million were funded (Gilbert, WLSSD Combined Heat & Power Main Switchgear, WLSSD oxygen Supply Improvements, and Glencoe) by the PFA. An additional \$17.3 million in non-point projects that meet GPR criteria were funded through the PCA Clean Water Partnership and the Department of Agriculture Best Management Practices in FY 2019. These AgBMP and Clean Water Partnership projects meet the intent of GPR by reducing agricultural runoff and providing decentralized wastewater treatment solutions to rural areas. In total Minnesota provided \$36.6 million in CWSRF financing to GPR projects during this reporting period.

Minnesota takes seriously the need to reduce runoff in urban and rural areas and to encourage decentralized treatment solutions. Minnesotans have adopted a constitutional amendment that provides dedicated Clean Water Legacy funding to the PFA and other state agencies to address these needs. In many cases projects that would be GPR eligible projects through the CWSRF program are instead funded from state Clean Water Legacy programs, including the PFA's Point Source Implementation Grants and Small Community Wastewater Treatment Programs.

F. MBE/WBE Requirements

Minnesota has met the requirements of the Minority Business Enterprise/Women's Business Enterprise program. The PFA has modified MBE/WBE reporting requirements to simplify the process for smaller borrowers. All wastewater borrowers must follow the six affirmative steps during procurement, but the reporting requirements are only applied to borrowers with larger loans with a cumulative total at least equal to the amount of the capitalization grant. Of the FY 2019 binding commitments, eight projects (Albert Lea, Waseca, Willmar and WLSSD 26, 27, 28, 29 and 30) are required to file MBE/WBE annual reports.

The MBE/WBE Utilization Report for federal FY 2019 will be provided under separate cover when available.

G. WRRDA Requirements

Minnesota has met the requirements of the Water Resources Reform and Development Act by implementing program changes or adding new requirements as follows:

- Affordability Criteria were established through an amendment to the 2015 Intended Use Plan. The criteria will be included in future IUPs.
- Architectural and Engineering Procurement (40 USC 1101) will be applied on an equivalency basis. There are eight FY 2019 equivalency projects (Albert Lea, Waseca, Willmar and WLSSD 26, 27, 28, 29 and 30).
- Cost and Effectiveness certifications are required for all Facility Plans submitted after March 2015. Until the end of May 2018, the respective consulting engineer for the project signed the Cost and Effectiveness certification form while practicing their best professional judgement. The Minnesota Pollution Control Agency published Cost and Effectiveness Guidance, a Cost and Effectiveness Checklist, and a new Cost and Effectiveness Certification form between March and May 2018. All three of these documents are available for use on the MPCA website to guide signing the new Certification Form, and are in use by MPCA staff during facility plan review. Coordination with the Minnesota State sustainable building guidelines has been incorporated into the Guidance document.
- Fiscal Sustainability Plans do not apply to the Minnesota CWSRF because the program is structured as a bond purchase program. In its CWSRF application materials, Minnesota

encourages all applicants to have asset management plans, and is working with the Minnesota Rural Water Association who has developed an asset management template for small communities. In addition, all CWSRF projects are required to have operation and maintenance manuals and applications are reviewed to assure that the recipient will have sufficient revenues to operate and maintain the system. Also, PFA loan officers annually review audits for all CWSRF point source borrowers to monitor that sufficient revenues are being generated for the life of the loan.

- The Treatment Works definition was extensively reviewed and discussed with the AgBMP and Clean Water Partnership non-point program staff to determine when federal requirements such as Davis-Bacon prevailing wages and American Iron and Steel apply.

H. Other Federal Authorities

Minnesota has met the requirements of the cross-cutting federal authorities as required in CWSRF regulations. At a minimum, wastewater loan recipients that receive CWSRF funds equal to the amount of federal capitalization grants comply with the applicable federal authorities and all loan recipients must comply with the federal anti-discrimination laws known as “super” cross-cutters.

Applicants are made aware of the applicable federal authorities and requirements through the environmental review process and the loan application process. Applicants commit in writing to compliance with applicable federal authorities in their loan application. Compliance is insured through application review and project monitoring. Although only required for the equivalency projects, PFA requires all recipients comply with the Single Audit Act.

The eight FY 2019 equivalency projects (Albert Lea, Waseca, Willmar and WLSSD 26, 27, 28, 29 and 30) reported as FFATA projects.

I. State Environmental Review Process

The State of Minnesota has met the requirements of the State Environmental Review Process (SERP) for all CWSRF projects funded in FY 2019.

J. CWSRF Consistency with Program Planning

All projects funded with CWSRF funds that receive Minnesota Pollution Control Agency (MPCA) Commissioner certification to the Public Facilities Authority (PFA) under Minn. Rule 7077.0281, Subp. 3 have followed the Technical Review processes outlined throughout Minn. Rule 7077. These CWSRF project technical review processes are consistent with the Continuous Planning Process (CPP) for the State of Minnesota’s Water Quality Management Program published by the MPCA dated December 2010. The CPP document is available on the MPCA website at: <https://www.pca.state.mn.us/sites/default/files/wq-s-arra1-71.pdf>

For a quick reference where Section 208 and 303 are addressed in the CPP document, go to page #69 of the document – Appendix A. There is a table with the heading “Continuous Planning Process Elements”. Element 1 and 3 shows where Section 303 is addressed in the CPP. Element 2 shows where Section 208 is addressed in the CPP.

K. Administrative Expenses

The CWSRF had total administrative expenses incurred by the PFA and MPCA in FY 2019 of \$2,566,397. This is an 18% increase from the corrected FY 2018 amount of \$2,156,031. No monies from within the Fund administrative set-aside were used; all of the \$2,566,397 was paid from loan service fees collected outside the Fund.

FY 2019 CWSRF Administrative Expenses

Organization	Paid from within the CWSRF (admin set-aside)	Paid from outside the CWSRF (fees)	Total Expenses
Public Facilities Authority		724,733	724,733
Pollution Control Agency	-	1,841,664	1,841,664
Total	-	2,566,397	2,566,397

L. Financial Reports/Audit

The PFA’s Financial Report and Compliance Report which together make up the Authority’s independent audit for FY 2019 will be provided under separate cover upon completion.

As of the date of this report (09/27/2019), the audited financials are not yet completed. Arbitrage Rebate Liabilities are estimated only at this point and will change. Net Pension Liability information will be included as well.

Binding Commitments
Point Source Program

Exhibit 1a

Borrower	IUP Year	Binding Commit Date	CWSRF Princ Forg	CWSRF Loan	Loan Rate	Total Binding Commitment
Rice Lake - cw01	2018	7/23/2018	-	55,005	1.00%	55,005
Gilbert - cw02 *	2018	7/24/2018	112,444	4,960,432	1.00%	5,072,876
Metropolitan Council - cw29	2018	8/1/2018	-	45,000,000	1.09%	45,000,000
Waverly - cw03	2018	8/9/2018	-	410,587	1.00%	410,587
Chisholm - cw03	2018	8/9/2018	-	597,306	1.21%	597,306
Eden Valley - cw03	2018	8/9/2018	-	799,239	1.00%	799,239
Stewart - cw04	2018	8/13/2018	-	307,733	1.00%	307,733
Elbow Lake - cw04	2018	8/13/2018	-	600,400	1.00%	600,400
Canby - cw03	2018	8/21/2018	-	4,537,774	1.00%	4,537,774
Bagley - cw02	2018	8/22/2018	-	538,157	1.00%	538,157
Waseca - cw02	2018	9/5/2018	-	3,692,936	1.00%	3,692,936
Willmar - cw08	2018	10/3/2018	-	1,558,505	1.12%	1,558,505
Hoyt Lakes - cw01	2018	10/9/2018	-	1,400,959	1.00%	1,400,959
Two Harbors - cw03	2018	10/10/2018	-	1,914,650	1.00%	1,914,650
Western Lake Superior SD - cw26 *	2019	11/2/2018	635,751	1,907,254	1.23%	2,543,005
Western Lake Superior SD - cw27 *	2019	11/2/2018	865,936	15,309,936	1.23%	16,175,872
Western Lake Superior SD - cw28	2019	11/2/2018	-	708,870	1.25%	708,870
Western Lake Superior SD - cw29	2019	11/2/2018	-	2,448,277	1.25%	2,448,277
Western Lake Superior SD - cw30	2019	11/2/2018	-	2,343,195	1.25%	2,343,195
Erskine - cw01	2019	11/13/2018	-	376,294	1.00%	376,294
Windom - cw04	2019	1/17/2019	-	9,624,333	1.00%	9,624,333
Albert Lea - cw01	2019	2/26/2019	-	1,141,297	1.00%	1,141,297
Glencoe - cw01 *	2019	5/10/2019	691,822	15,397,062	1.00%	16,088,884
Winnebago - cw03	2019	6/11/2019	-	2,157,161	1.00%	2,157,161
24		Binding Commitments		2,305,953	117,787,362	120,093,315

Note: * = Meets WRRDA or Green Project Reserve Criteria

FY 2019 decreases to prior binding commitments

Borrower	IUP Year	Original BC Date	Change in Princ Forg	Change in Loan Amount
Moose Lake - cw05		10/14/2015	-	(23,699.05)
Monticello - cw02		8/13/2015	-	(176,851.28)
Kasson - cw03		2/14/2018	-	(31,965.29)
Warren - cw03		7/26/2016	-	(6,306.10)
Western Lake Superior SD - cw25		10/24/2016	-	(39,037.72)
Heron Lake - cw01		11/10/2016	-	(69,595.86)
Osakis - cw01		8/2/2016	-	(48,849.02)
Wadena - cw02		8/11/2015	-	(213,150.13)
Wadena - cw03		8/11/2015	-	(259,984.91)
Rushford-cw03		7/24/2014	-	(134,194.11)
Gilbert - cw02		7/24/2018	(685.00)	(49,315.00)
			(685.00)	(1,052,948.47)

Binding Commitments
Agriculture Best Management Practices Loan Program

Exhibit 1b

Borrower	Amount	Rate
Anoka County	75,950.00	0.00%
Becker Soil and Water Conservation District	154,162.00	0.00%
Benton Soil and Water Conservation District	312,296.00	0.00%
Big Stone County	20,167.00	0.00%
Blue Earth Soil and Water Conservation District	151,747.00	0.00%
Brown County	762,788.00	0.00%
Brown County	417,788.00	0.00%
Brown County	559,302.00	0.00%
Carver County Environmental Office	56,500.00	0.00%
Chippewa County	109,818.00	0.00%
Clay Soil and Water Conservation District	336,250.00	0.00%
Cook County	149,814.00	0.00%
Cottonwood Soil and Water Conservation District	227,303.00	0.00%
Dakota Soil and Water Conservation District	28,000.00	0.00%
Dodge County	121,750.00	0.00%
Douglas Soil and Water Conservation District	577,550.00	0.00%
Eastcentral Minnesota SWCD JPO	78,000.00	0.00%
Faribault County	354,161.00	0.00%
Fillmore Soil and Water Conservation District	289,126.00	0.00%
Freeborn County	611,243.00	0.00%
Freeborn County	266,243.00	0.00%
Freeborn County	407,757.00	0.00%
Houston County	9,047.00	0.00%
Hubbard County	5,602.00	0.00%
Jackson County	490,021.00	0.00%
Kandiyohi Soil and Water Conservation District	36,500.00	0.00%
Kittson County	482,676.00	0.00%
Lac qui Parle Soil and Water Conservation District	221,500.00	0.00%
Lincoln County	424,809.00	0.00%
Lyon Soil and Water Conservation District	1,288,478.00	0.00%
Martin County	446,675.00	0.00%
McLeod Soil and Water Conservation District	37,000.00	0.00%
Meeker Soil and Water Conservation District	84,961.00	0.00%
Morrison Soil and Water Conservation District	291,788.00	0.00%
Mower Soil and Water Conservation District	648,970.00	0.00%
Murray County	648,602.00	0.00%
Nicollet County	47,399.00	0.00%
Nobles County	503,390.00	0.00%
Northcentral Minnesota SWCD JPO	60,347.00	0.00%
Northwestern Minnesota SWCD JPO	1,680,505.00	0.00%
Olmsted Soil and Water Conservation District	4,725.00	0.00%
Ottertail Soil and Water Conservation District	148,139.00	0.00%
Pipestone County	320,000.00	0.00%
Pope County	37,444.00	0.00%
Redwood Soil and Water Conservation District	166,715.00	0.00%

Binding Commitments
Agriculture Best Management Practices Loan Program

Exhibit 1b

Borrower	Amount	Rate
Renville County	878,413.00	0.00%
Renville County	533,413.00	0.00%
Renville County	674,927.00	0.00%
Rice County	37,845.00	0.00%
Rock Soil and Water Conservation District	459,698.00	0.00%
Scott County	86,469.00	0.00%
Sherburne County	39,175.00	0.00%
Sibley County	336,099.00	0.00%
Stearns Soil and Water Conservation District	332,526.00	0.00%
Steele County	190,000.00	0.00%
Stevens County	272,096.00	0.00%
Swift Soil and Water Conservation District	50,000.00	0.00%
Todd County	88,380.00	0.00%
Traverse Soil and Water Conservation District	400,000.00	0.00%
Wabasha Soil and Water Conservation District	68,247.00	0.00%
Waseca County	200,000.00	0.00%
Washington Soil and Water Conservation District	61,500.00	0.00%
Watsonwan County	396,883.00	0.00%
Winona Soil and Water Conservation District	154,692.00	0.00%
Yellow Medicine County	253,412.00	0.00%
65 Binding Commitments	19,666,783.00	

Binding Commitments
Clean Water Partnership Loan Program

Exhibit 1c

Borrower	Project Name	Date	Amount	Rate
Lac qui Parle-Yellow Bar	Lac qui Parle-Yellow Bank SSTS Loans Phase II	8/20/2018	500,000.00	0.00%
Middle Fork Crow River	Lake Mononagalia Stormwater Projects Importance	10/18/2018	275,000.00	0.00%
Sauk River Watershed D	JD2 Sediment Pond Dredging	11/2/2018	575,000.00	0.00%
Vadnais Lake Area Wate	VLAWMO Bacteria, Sediment, & Nutrient Reduction Project	6/15/2019	400,000.00	0.00%
Cottonwood County	Cottonwood County SSTS Low Interest Loan Project	5/29/2019	900,000.00	0.00%
McLeod County	McLeod County SSTS Restoration Clean Water Project	6/29/2019	1,200,000.00	0.00%
Lincoln County	Lincoln County Septic Loan-Phase 1	6/14/2019	500,000.00	0.00%
7	Binding Commitments		4,350,000.00	

**Binding Commitments
Tourism Loan Program**

Exhibit 1d

Borrower	Date	Amount	Rate
None			
0 Binding Commitments		\$ -	

EPA Project Categories
Point Source Program

Exhibit 2a

Borrower	CWSRF Amount	(CWT) Secondary Treatment	(CWT) Advanced Treatment	(CWT) Infiltration/ Inflow	(CWT) Sewer Rehab	(CWT) New Collect. Sewers	(CWT) New Interceptors	(CWT) CSO Correct.	Energy Conservation & Efficiency	Water Reuse Water Conservation	Replace Non-Complying ISTS
Albert Lea	1,141,297	-	-	-	-	1,141,297	-	-	-	-	-
Bagley	538,157	-	-	269,079	269,079	-	-	-	-	-	-
Canby	4,537,774	-	-	2,268,887	2,268,887	-	-	-	-	-	-
Chisholm	597,306	-	-	-	597,306	-	-	-	-	-	-
Eden Valley	799,239	-	-	399,620	399,620	-	-	-	-	-	-
Elbow Lake	600,400	-	-	-	600,400	-	-	-	-	-	-
Erskine	376,294	188,147	-	-	188,147	-	-	-	-	-	-
Gilbert	5,022,876	3,767,157	1,255,719	-	-	-	-	-	-	-	-
Glencoe	16,088,884	7,722,664	4,504,888	-	1,126,222	-	-	-	2,574,221	160,889	-
Hoyt Lakes	1,400,959	1,400,959	-	-	-	-	-	-	-	-	-
Metropolitan Council	45,000,000	1,350,000	15,187,500	112,500	28,350,000	-	-	-	-	-	-
Rice Lake	55,005	-	-	27,503	27,503	-	-	-	-	-	-
Stewart	307,733	-	-	153,867	153,867	-	-	-	-	-	-
Two Harbors	1,914,650	-	-	957,325	957,325	-	-	-	-	-	-
Waseca	3,692,936	-	-	1,846,468	1,846,468	-	-	-	-	-	-
Waverly	410,587	-	-	205,294	205,294	-	-	-	-	-	-
Western Lake Superior SD	2,543,005	2,543,005	-	-	-	-	-	-	-	-	-
Western Lake Superior SD	16,175,872	-	-	8,087,936	8,087,936	-	-	-	-	-	-
Western Lake Superior SD	708,870	-	708,870	-	-	-	-	-	-	-	-
Western Lake Superior SD	2,448,277	2,448,277	-	-	-	-	-	-	-	-	-
Western Lake Superior SD	2,343,195	-	-	1,171,598	1,171,598	-	-	-	-	-	-
Willmar	1,558,505	-	-	-	1,558,505	-	-	-	-	-	-
Windom	9,624,333	4,908,410	4,427,193	-	288,730	-	-	-	-	-	-
Winnebago	2,157,161	-	-	1,078,581	1,078,581	-	-	-	-	-	-
Total	120,043,315	24,328,619	26,084,170	16,578,655	49,175,464	1,141,297	-	-	2,574,221	160,889	-
Number of Projects	24	8	5	12	18	1	-	-	-	1	-

**Coordinated Funding For Projects on 2019 PPL
Point Source Program**
Exhibit 2b

Borrower	2019 PPL Rank	CWSRF Loan	CWSRF PF	MN Water Infrastruc- ture Fund	MN CW Legacy PSIG Grant	USDA Rural Dev Grant&Loan	Other Funds	Other Source	Total Project Cost
Albert Lea - Stables Area	65	1,141,297	-	1,000,000	-	-	-		2,141,297
Brownnton	42	-	-	1,335,000	-	2,458,000	-		3,793,000
Canby	28	4,537,774	-	978,464	-	-	-		5,516,238
Chisholm	39	597,306	-	2,389,222	-	-	-		2,986,528
Columbia Heights - Stormwater	110	-	-	-	318,521	-	79,631	City	398,152
DeGraff	11	-	-	-	4,368,073	1,127,000	-		5,495,073
Gilbert	7	4,911,117	111,759	-	6,637,888	-	400,000	IRRRB	12,060,764
Glencoe	22	15,397,062	691,822	-	5,810,667	-	3,000,000	Sp App	24,899,551
Lake-Woods Co - Wheelers Point	60	-	-	3,555,000	-	6,592,000	-		10,147,000
Lucan	48	-	-	455,000	-	1,197,000	-		1,652,000
Mankato - S. View Heights II	118	-	-	-	1,118,925	-	327,189	City	1,446,114
Rice Lake	10	55,005	-	220,019	-	-	-		275,024
Sacred Heart 1	13	-	-	797,630	-	581,588	-		1,379,218
Sacred Heart 2	13	-	-	615,370	-	514,412	490,000	SCDP	1,619,782
Stewart	87	307,733	-	1,230,934	-	-	-		1,538,667
Waubun	81	-	-	1,477,000	-	2,863,000	-		4,340,000
Waverly 1	116	410,587	-	1,642,349	-	-	-		2,052,936
Windom	20	9,624,333	-	-	6,317,646	-	3,000,000	Sp App	18,941,979
Winnebago	15	2,157,161	-	-	-	-	600,000	SCDP	2,757,161
WLSSD - Combined Heat and Power	90	1,907,254	635,751	1,381,385	-	-	-		3,924,390
Total		41,046,629	1,439,332	17,077,373	24,571,720	15,333,000	7,896,820		107,364,874

Binding Commitments - Project Detail
Agricultural Best Management Practices Loan Program

Exhibit 3a

Borrower (County or SWCD)	ID#	Loan Amount	Ag. Cropland BMP Projects *		Ag. Animal BMP Projects		Other Estuary Sec 320		Groundwater Protection Projects *		Hydromodification/ Erosion Cntrl Projects *		ISTS Projects *		Land Conservation	
			Dollars	Number	Dollars	Number	Dollars	Number	Dollars	Number	Dollars	Number	Dollars	Number	Dollars	Number
Aitkin County	1000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Anoka County	1098	75,950	-	-	-	-	-	-	16,050	2	-	-	59,900	3	-	-
Becker Soil and Water Conservation Distri	1002	154,162	-	-	-	-	-	-	140,350	1	-	-	13,812	2	-	-
Benton Soil and Water Conservation Distri	1004	312,296	153,500	2	-	-	158,796	4	-	-	-	-	-	-	-	-
Big Stone County	1006	20,167	-	-	-	-	-	-	-	-	20,167	1	-	-	-	-
Blue Earth Soil and Water Conservation Di	1008	151,747	-	-	-	-	-	-	15,255	2	-	-	136,492	10	-	-
Brown County	1009	762,788	-	-	-	-	-	-	24,788	2	369,000	1	-	-	369,000	1
Brown County	1009	417,788	-	-	-	-	-	-	24,788	2	369,000	1	-	-	24,000	1
Brown County	1009	559,302	-	-	-	-	-	-	24,788	2	369,000	1	-	-	165,514	1
Carlton County Environmental Office	1010	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Carlton Soil and Water Conservation Distri	1011	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Carver County Environmental Office	1012	56,500	-	-	-	-	-	-	-	-	-	-	56,500	4	-	-
Carver Soil and Water Conservation Distric	1013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Chippewa County	1015	109,818	-	-	-	-	89,750	1	20,068	2	-	-	-	-	-	-
Chisago Soil and Water Conservation Distr	1102	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Clay Soil and Water Conservation District	1016	336,250	336,250	4	-	-	-	-	-	-	-	-	-	-	-	-
Cook County	1018	149,814	-	-	-	-	-	-	-	-	-	-	149,814	7	-	-
Cottonwood Soil and Water Conservation	1021	227,303	-	-	-	-	-	-	69,317	4	-	-	157,986	13	-	-
Dakota Soil and Water Conservation Distri	1023	28,000	28,000	1	-	-	-	-	-	-	-	-	-	-	-	-
Dodge County	1024	121,750	121,750	2	-	-	-	-	-	-	-	-	-	-	-	-
Douglas Soil and Water Conservation Distr	1025	577,550	208,000	4	-	-	-	-	350,000	2	-	-	19,550	2	-	-
Eastcentral Minnesota SWCD JPO	1035	78,000	9,500	1	-	-	68,500	1	-	-	-	-	-	-	-	-
Faribault County	1027	354,161	81,380	3	39,114	1	189,539	2	12,860	1	31,268	1	-	-	-	-
Fillmore Soil and Water Conservation Distr	1028	289,126	72,000	3	-	-	75,600	1	111,420	1	-	-	30,106	3	-	-
Freeborn County	1029	611,243	161,500	1	-	-	37,000	1	9,743	1	24,000	1	10,000	3	369,000	1
Freeborn County	1029	266,243	161,500	1	-	-	37,000	1	9,743	1	24,000	1	10,000	3	24,000	1
Freeborn County	1029	407,757	161,500	1	-	-	37,000	1	9,743	1	24,000	1	10,000	3	165,514	1
Goodhue County	1030	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grant Soil and Water Conservation District	1099	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Hennepin County	1032	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Houston County	1033	9,047	-	-	-	-	-	-	-	-	-	-	9,047	1	-	-
Hubbard County	1034	5,602	-	-	-	-	-	-	-	-	-	-	5,602	1	-	-
Itasca County	1037	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jackson County	1038	490,021	167,438	1	-	-	155,000	1	156,000	1	-	-	11,583	2	-	-
Kandiyohi Soil and Water Conservation Di	1040	36,500	36,500	1	-	-	-	-	-	-	-	-	-	-	-	-
Kittson County	1041	482,676	463,649	7	-	-	-	-	19,027	1	-	-	-	-	-	-
Lac qui Parle Soil and Water Conservation	1042	221,500	186,500	2	-	-	-	-	12,889	1	-	-	22,111	1	-	-
Le Sueur Soil and Water Conservation Dist	1043	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lincoln County	1044	424,809	377,297	5	-	-	23,000	1	-	-	-	-	24,512	3	-	-
Lyon Soil and Water Conservation District	1045	1,288,478	713,705	11	155,960	3	118,813	2	300,000	2	-	-	-	-	-	-
Mahnomen Soil and Water Conservation C	1046	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Martin County	1049	446,675	165,400	4	-	-	281,275	3	-	-	-	-	-	-	-	-
McLeod Soil and Water Conservation Distr	1050	37,000	-	-	-	-	37,000	1	-	-	-	-	-	-	-	-
Meeke Soil and Water Conservation Distr	1051	84,961	-	-	-	-	77,000	1	7,961	1	-	-	-	-	-	-
Morrison Soil and Water Conservation Dis	1053	291,788	243,788	3	-	-	48,000	2	-	-	-	-	-	-	-	-
Mower County Planning and Zoning Dept	1054	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mower Soil and Water Conservation Distri	1055	648,970	408,400	6	66,870	2	173,700	1	-	-	-	-	-	-	-	-
Murray County	1056	648,602	277,440	5	200,000	2	68,500	2	88,662	4	14,000	1	-	-	-	-
Nicollet County	1057	47,399	-	-	-	-	-	-	-	-	-	-	47,399	4	-	-
Nobles County	1058	503,390	198,000	3	-	-	162,000	4	86,504	1	-	-	56,886	4	-	-
Norman Soil and Water Conservation Dist	1100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Northcentral Minnesota SWCD JPO	1060	60,347	-	-	-	-	-	-	-	-	-	-	60,347	6	-	-
Northeast Minnesota SWCD JPO	1014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Northwestern Minnesota SWCD JPO	1061	1,680,505	1,192,250	18	-	-	-	-	476,555	5	-	-	11,700	1	-	-
Olmsted Soil and Water Conservation Dist	1062	4,725	-	-	-	-	-	-	-	-	-	-	4,725	2	-	-
Ottertail Soil and Water Conservation Dist	1063	148,139	-	-	-	-	-	-	-	-	-	-	148,139	6	-	-
Pennington County	1064	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Binding Commitments - Project Detail
Agricultural Best Management Practices Loan Program

Exhibit 3a

Borrower (County or SWCD)	ID#	Loan Amount	Ag. Cropland BMP Projects *		Ag. Animal BMP Projects		Other Estuary Sec 320		Groundwater Protection Projects *		Hydromodification/ Erosion Cntrl Projects *		ISTS Projects *		Land Conservation	
			Dollars	Number	Dollars	Number	Dollars	Number	Dollars	Number	Dollars	Number	Dollars	Number	Dollars	Number
Pipestone County	1065	320,000	120,000	1	-	-	200,000	2	-	-	-	-	-	-	-	-
Pope County	1066	37,444	-	-	-	-	-	-	-	-	-	-	37,444	3	-	-
Ramsey	1101	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Red Lake Soil and Water Conservation Dist	1067	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Redwood Soil and Water Conservation Dis	1068	166,715	36,000	1	-	-	120,500	3	10,215	1	-	-	-	-	-	-
Renville County	1069	878,413	-	-	-	-	332,000	2	11,899	1	165,514	1	-	-	369,000	1
Renville County	1069	533,413	-	-	-	-	332,000	2	11,899	1	165,514	1	-	-	24,000	1
Renville County	1069	674,927	-	-	-	-	332,000	2	11,899	1	165,514	1	-	-	165,514	1
Rice County	1071	37,845	-	-	-	-	-	-	-	-	-	-	37,845	2	-	-
Rice Soil and Water Conservation District	1072	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rock Soil and Water Conservation District	1073	459,698	110,857	1	-	-	299,368	3	-	-	3,379	1	46,094	2	-	-
Saint Louis County	1074	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Scott County	1075	86,469	-	-	-	-	-	-	8,852	1	-	-	77,617	4	-	-
Sherburne County	1076	39,175	-	-	-	-	-	-	-	-	-	-	39,175	3	-	-
Sibley County	1078	336,099	71,686	2	43,900	1	98,600	2	52,511	3	-	-	69,402	5	-	-
Stearns Soil and Water Conservation Distr	1080	332,526	-	-	200,000	2	132,526	4	-	-	-	-	-	-	-	-
Steele County	1081	190,000	-	-	-	-	190,000	2	-	-	-	-	-	-	-	-
Stevens County	1082	272,096	262,096	2	-	-	-	-	-	-	-	-	10,000	1	-	-
Swift Soil and Water Conservation District	1083	50,000	50,000	1	-	-	-	-	-	-	-	-	-	-	-	-
Todd County	1085	88,380	79,000	1	-	-	-	-	-	-	-	-	9,380	1	-	-
Traverse Soil and Water Conservation Dist	1087	400,000	-	-	400,000	2	-	-	-	-	-	-	-	-	-	-
Wabasha Soil and Water Conservation Dis	1088	68,247	50,247	3	18,000	1	-	-	-	-	-	-	-	-	-	-
Waseca County	1090	200,000	200,000	1	-	-	-	-	-	-	-	-	-	-	-	-
Washington Soil and Water Conservation I	1091	61,500	-	-	-	-	-	-	-	-	-	-	61,500	4	-	-
Watsonwan County	1092	396,883	238,318	2	-	-	35,715	2	26,741	1	-	-	96,109	6	-	-
West Central Minnesota SWCD JPO	1093	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wilkin County	1094	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Winona Soil and Water Conservation Distr	1095	154,692	-	-	-	-	-	-	51,692	1	103,000	2	-	-	-	-
Wright Soil and Water Conservation Distri	1096	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yellow Medicine County	1097	253,412	187,000	2	-	-	-	-	8,056	1	-	-	58,356	5	-	-
		19,666,783	7,330,451	106	1,123,844	14	3,910,182	54	2,180,275	51	1,847,356	15	1,599,133	120	1,675,542	9

* Non-point source projects that meet Green Project Reserve criteria include implementation of best management practices to reduce runoff in rural areas; agricultural cropland, groundwater, and decentralized wastewater solutions to replace existing deficient failing onsite wastewater systems.

**Binding Commitments - Project Detail
Clean Water Partnership Loan Program**

Exhibit 3b

Borrower	Project Name	Loan Amount	Ag. Cropland BMP Projects *		Ag. Animal BMP Projects		Urban BMP Projects *		Hydromodification/ Erosion Cntrl Projects *		ISTS Projects *	
			Dollars	Number	Dollars	Number	Dollars	Number	Dollars	Number	Dollars	Number
Lac qui Parle-Yellow E	Lac qui Parle-Yellow Bank	500,000	-	0	-	0	-	0	-	0	500,000	50
Middle Fork Crow Riv	Lake Mononagalia Storm	275,000	-	0	-	0	-	0	275,000	1	-	0
Sauk River Watershec	JD2 Sediment Pond Dredg	575,000	-	0	-	0	-	0	575,000	2	-	0
Vadnais Lake Area W:	VLAWMO Bacteria, Seditr	400,000	-	0	-	0	-	0	400,000	3	-	0
Cottonwood County	Cottonwood County SSTS	900,000	-	0	-	0	-	0	-	0	900,000	90
McLeod County	McLeod County SSTS Rest	1,200,000	-	0	-	0	-	0	-	0	1,200,000	120
Lincoln County	Lincoln County Septic Loa	500,000	-	0	-	0	-	0	-	0	500,000	50
		4,350,000	-	-	-	-	-	-	1,250,000	6	3,100,000	310

* Non-point source projects that meet Green Project Reserve criteria include implementation of best management practices to reduce runoff in rural and urban areas; agricultural cropland, and decentralized wastewater solutions to replace existing deficient failing onsite wastewater systems.

**Binding Commitments - Project Detail
Tourism Loan Program**

Exhibit 3c

Borrower	Loan Amount	Ag. Cropland BMP Projects *		Ag. Animal BMP Projects		Groundwater Protection Projects *		Hydromodification/ Erosion Cntrl Projects *		ISTS Projects *	
		Dollars	Number	Dollars	Number	Dollars	Number	Dollars	Number	Dollars	Number
None	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
Total	\$ -	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-

* Non-point source projects that meet Green Project Reserve criteria include implementation of best management practices to reduce runoff in rural areas; agricultural cropland, groundwater, and decentralized wastewater solutions to replace existing deficient failing onsite wastewater systems.

**Loan Disbursements
Point Source Program**

Exhibit 4a

Date	Borrower	Source	Loans	Princ Forg
07/25/18	Afton - cw01	S2017	13,158	-
07/25/18	Blue Earth - cw07	2016A_CW	776,554	-
07/25/18	Detroit Lakes - cw03	2016A_CW	733,892	-
07/25/18	Detroit Lakes - cw03	CW PFG F2017	-	5,021
07/25/18	Heron Lake - cw01	S2017	2,155	-
07/25/18	Metropolitan Council - cw28	2016A_CW	2,711,498	-
07/25/18	Metropolitan Council - cw28	F2017	4,195	-
07/25/18	Moose Lake - cw05	2016A_CW	184,038	-
07/25/18	Saint Cloud - cw04	2016A_CW	1,402,231	-
07/25/18	Waterville - cw01	Op Res	3,731	-
07/25/18	Western Lake Superior SD - cw24	Op Res	43,735	-
07/25/18	Western Lake Superior SD - cw25	Op Res	2,433	-
08/29/18	Afton - cw01	S2017	22,957	-
08/29/18	Afton - cw02	Op Res	20,446	-
08/29/18	Detroit Lakes - cw03	2016A_CW	307,149	-
08/29/18	Detroit Lakes - cw03	CW PFG F2017	-	28,994
08/29/18	Eagle Bend - cw02	S2017	109,629	-
08/29/18	Frazee - cw01	Op Res	40,988	-
08/29/18	Gilbert - cw02	Op Res	182,285	-
08/29/18	Gilbert - cw02	CW PFG F2017	-	56,222
08/29/18	Gilbert - cw02	CW PFG F2017	-	56,222
08/29/18	Metropolitan Council - cw28	2016A_CW	1,913,817	-
08/29/18	Osakis - cw02	2016A_CW	29,204	-
08/29/18	Saint Cloud - cw04	2016A_CW	709,830	-
08/29/18	Saint Cloud - cw04	F2017	417	-
08/29/18	Stewart - cw04	Op Res	118,225	-
08/29/18	Waterville - cw01	Op Res	2,252	-
08/29/18	Waverly - cw03	Op Res	90,536	-
08/29/18	Western Lake Superior SD - cw24	Op Res	851,233	-
09/26/18	Afton - cw01	Op Res	15,133	-
09/26/18	Blue Earth - cw07	2016A_CW	762,094	-
09/26/18	Detroit Lakes - cw03	2016A_CW	433,792	-
09/26/18	Detroit Lakes - cw03	CW PFG F2017	-	41,781
09/26/18	Eagle Bend - cw02	S2017	78,615	-
09/26/18	Gilbert - cw02	Op Res	136,695	-
09/26/18	Mantorville - cw02	Op Res	4,252	-
09/26/18	Metropolitan Council - cw28	2016A_CW	1,730,370	-
09/26/18	Metropolitan Council - cw28	F2017	356,299	-
09/26/18	Metropolitan Council - cw29	2016A_CW	2,168,247	-
09/26/18	Osakis - cw01	2016A_CW	57,856	-
09/26/18	Saint Cloud - cw04	2016A_CW	1,409,013	-
09/26/18	Saint Cloud - cw04	F2017	4,790	-
09/26/18	Stewart - cw04	Op Res	40,738	-
09/26/18	Waverly - cw03	Op Res	64,468	-
09/26/18	Western Lake Superior SD - cw24	Op Res	240,417	-
10/24/18	Afton - cw01	S2017	28,321	-
10/24/18	Afton - cw02	Op Res	20,000	-
10/24/18	Blue Earth - cw07	2016A_CW	489,642	-
10/24/18	Blue Earth - cw07	Op Res	2,871	-
10/24/18	Browerville - cw04	2016A_CW	623,850	-
10/24/18	Canby - cw03	2016A_CW	921,769	-
10/24/18	Chisholm - cw03	Op Res	21,987	-
10/24/18	Chisholm - cw03	2016A_CW	460,781	-
10/24/18	Detroit Lakes - cw03	2016A_CW	669,383	-
10/24/18	Detroit Lakes - cw03	CW PFG F2017	-	102,685
10/24/18	Eagle Bend - cw02	2016A_CW	58,359	-
10/24/18	Eden Valley - cw03	2016A_CW	186,046	-
10/24/18	Eden Valley - cw03	F2017	6,507	-
10/24/18	Elbow Lake - cw04	2016A_CW	281,758	-
10/24/18	Elbow Lake - cw04	Op Res	33,419	-
10/24/18	Gilbert - cw02	2016A_CW	156,648	-
10/24/18	Kasson - cw03	F2017	11,053	-

Loan Disbursements
Point Source Program

Exhibit 4a

Date	Borrower	Source	Loans	Princ Forg
10/24/18	Kasson - cw03	2016A_CW	91,027	-
10/24/18	Metropolitan Council - cw29	2016A_CW	3,664,842	-
10/24/18	Rice Lake - cw01	F2017	20,375	-
10/24/18	Saint Cloud - cw04	2016A_CW	238,380	-
10/24/18	Saint Cloud - cw04	F2017	9,508	-
10/24/18	Stewart - cw04	Op Res	13,261	-
10/24/18	Wadena - cw02	2016A_CW	481	-
10/24/18	Wadena - cw03	2016A_CW	15,396	-
10/24/18	Waseca - cw02	2016A_CW	2,853,415	-
10/24/18	Waseca - cw02	F2017	192,606	-
10/24/18	Waterville - cw01	Op Res	3,284	-
10/24/18	Western Lake Superior SD - cw24	Op Res	23,294	-
10/25/18	Bagley - cw02	Op Res	460,781	-
11/02/18	Warren - cw03	Op Res	39,845	-
11/29/18	Afton - cw01	S2017	6,958	-
11/29/18	Afton - cw02	Op Res	22,709	-
11/29/18	Blue Earth - cw07	Op Res	386,396	-
11/29/18	Browerville - cw04	F2017	416,945	-
11/29/18	Canby - cw03	F2017	191,731	-
11/29/18	Detroit Lakes - cw03	Op Res	791,404	-
11/29/18	Detroit Lakes - cw03	CW PFG F2017	-	79,162
11/29/18	Eagle Bend - cw02	S2017	82,717	-
11/29/18	Eden Valley - cw03	F2017	230,667	-
11/29/18	Elbow Lake - cw04	F2017	54,260	-
11/29/18	Gilbert - cw02	Op Res	268,568	-
11/29/18	Hoyt Lakes - cw01	Op Res	217,998	-
11/29/18	Metropolitan Council - cw29	2016A_CW	1,452,928	-
11/29/18	Metropolitan Council - cw29	F2017	3,025,729	-
11/29/18	Saint Cloud - cw04	F2017	281,434	-
11/29/18	Stewart - cw04	Op Res	5,024	-
11/29/18	Waterville - cw01	Op Res	295,698	-
11/29/18	Waverly - cw03	Op Res	45,718	-
11/29/18	Western Lake Superior SD - cw24	Op Res	43,969	-
11/29/18	Willmar - cw08	Op Res	906,578	-
12/24/18	Afton - cw01	Op Res	4,270	-
12/24/18	Afton - cw02	Op Res	63,832	-
12/24/18	Bagley - cw02	Op Res	6,032	-
12/24/18	Browerville - cw04	F2017	81,373	-
12/24/18	Canby - cw03	F2017	268,127	-
12/24/18	Detroit Lakes - cw03	Op Res	586,414	-
12/24/18	Detroit Lakes - cw03	CW PFG F2017	-	61,443
12/24/18	Eagle Bend - cw02	S2017	43,148	-
12/24/18	Eden Valley - cw03	F2017	64,734	-
12/24/18	Elbow Lake - cw04	F2017	27,365	-
12/24/18	Frazee - cw01	Op Res	6,308	-
12/24/18	Gilbert - cw02	Op Res	202,612	-
12/24/18	Hoyt Lakes - cw01	Op Res	111,176	-
12/24/18	Metropolitan Council - cw29	F2017	1,618,083	-
12/24/18	Metropolitan Council - cw29	F2018	1,095,162	-
12/24/18	Osakis - cw02	F2017	27,608	-
12/24/18	Saint Cloud - cw04	F2017	339,920	-
12/24/18	Stewart - cw04	Op Res	14,580	-
12/24/18	Two Harbors - cw03	Op Res	206,233	-
12/24/18	Waterville - cw01	Op Res	1,761	-
12/24/18	Waverly - cw03	Op Res	18,682	-
12/24/18	Western Lake Superior SD - cw26	Op Res	53,135	-
12/24/18	Western Lake Superior SD - cw26	CW PFG F2017	-	17,350
12/24/18	Western Lake Superior SD - cw27	F2017	3,926,301	-
12/24/18	Western Lake Superior SD - cw27	CW PFG F2017	-	206,647
12/24/18	Western Lake Superior SD - cw28	Op Res	678,051	-
12/24/18	Western Lake Superior SD - cw29	F2017	2,259,653	-
12/24/18	Western Lake Superior SD - cw30	Op Res	107,354	-

Loan Disbursements
Point Source Program

Exhibit 4a

Date	Borrower	Source	Loans	Princ Forg
12/24/18	Willmar - cw08	Op Res	366,578	-
01/28/19	Afton - cw01	S2017	476	-
01/28/19	Afton - cw02	Op Res	3,350	-
01/28/19	Blue Earth - cw07	F2018	470,752	-
01/28/19	Blue Earth - cw07	Op Res	1,356	-
01/28/19	Detroit Lakes - cw03	F2018	809,756	-
01/28/19	Detroit Lakes - cw03	CW PFG F2017	-	86,663
01/28/19	Eagle Bend - cw02	S2017	7,093	-
01/28/19	Gilbert - cw02	F2018	883,580	-
01/28/19	Hoyt Lakes - cw01	Op Res	126,379	-
01/28/19	Mantorville - cw02	Op Res	13,058	-
01/28/19	Metropolitan Council - cw29	F2018	2,861,897	-
01/28/19	Saint Cloud - cw04	F2018	501,311	-
01/28/19	Stewart - cw04	Op Res	4,756	-
01/28/19	Waseca - cw02	F2018	578,951	-
01/28/19	Waterville - cw01	Op Res	461	-
01/28/19	Western Lake Superior SD - cw27	F2018	796,528	-
01/28/19	Western Lake Superior SD - cw27	CW PFG F2017	-	41,923
02/06/19	Rice Lake - cw01	Op Res	19,937	-
02/27/19	Afton - cw01	Op Res	15,752	-
02/27/19	Canby - cw03	F2018	21,585	-
02/27/19	Detroit Lakes - cw03	F2018	195,359	-
02/27/19	Detroit Lakes - cw03	CW PFG F2017	-	18,933
02/27/19	East Grand Forks - cw02	S2017	187,834	-
02/27/19	Gilbert - cw02	F2018	155,985	-
02/27/19	Hoyt Lakes - cw01	Op Res	62,995	-
02/27/19	Metropolitan Council - cw29	F2018	5,288,296	-
02/27/19	Saint Cloud - cw04	F2018	180,678	-
02/27/19	Waverly - cw03	Op Res	54,720	-
02/27/19	Western Lake Superior SD - cw26	Op Res	4,381	-
02/27/19	Western Lake Superior SD - cw26	CW PFG F2017	-	1,430
02/27/19	Western Lake Superior SD - cw27	F2018	96,573	-
02/27/19	Western Lake Superior SD - cw27	CW PFG F2017	-	5,083
02/27/19	Windom - cw04	F2018	452,775	-
03/27/19	Blue Earth - cw07	F2018	22,543	-
03/27/19	Canby - cw03	F2018	6,965	-
03/27/19	Chisholm - cw03	S2017	114,538	-
03/27/19	Detroit Lakes - cw03	F2018	1,018,973	-
03/27/19	Detroit Lakes - cw03	CW PFG F2017	-	108,431
03/27/19	Gilbert - cw02	F2018	145,746	-
03/27/19	Hoyt Lakes - cw01	S2017	41,866	-
03/27/19	Metropolitan Council - cw29	F2018	2,834,972	-
03/27/19	Saint Cloud - cw04	F2018	45,372	-
03/27/19	Western Lake Superior SD - cw24	F2018	203,842	-
03/27/19	Western Lake Superior SD - cw26	Op Res	1,063	-
03/27/19	Western Lake Superior SD - cw26	CW PFG F2017	-	347
03/27/19	Western Lake Superior SD - cw27	F2018	147,359	-
03/27/19	Western Lake Superior SD - cw27	CW PFG F2017	-	7,756
03/27/19	Western Lake Superior SD - cw30	Op Res	2,791	-
04/24/19	Afton - cw02	Op Res	7,598	-
04/26/19	Afton - cw01	Op Res	1,917	-
04/26/19	Canby - cw03	Op Res	4,728	-
04/26/19	Detroit Lakes - cw03	F2017	-	-
04/26/19	Detroit Lakes - cw03	CW PFG F2017	-	878,611
04/26/19	Gilbert - cw02	S2017	364,307	-
04/26/19	Hoyt Lakes - cw01	S2017	10,746	-
04/26/19	Metropolitan Council - cw29	F2018	4,869,342	-
04/26/19	Western Lake Superior SD - cw24	F2018	26,059	-
04/26/19	Western Lake Superior SD - cw26	Op Res	221	-
04/26/19	Western Lake Superior SD - cw26	CW PFG F2017	-	72
04/26/19	Western Lake Superior SD - cw27	Op Res	98,422	-
04/26/19	Western Lake Superior SD - cw27	CW PFG F2017	-	5,180

**Loan Disbursements
Point Source Program**

Exhibit 4a

Date	Borrower	Source	Loans	Princ Forg
05/02/19	Two Harbors - cw03	Op Res	824,930	-
05/29/19	Albert Lea - cw01	Op Res	275,699	-
05/29/19	Canby - cw03	F2018	43,828	-
05/29/19	Detroit Lakes - cw03	S2017	22,111	-
05/29/19	Detroit Lakes - cw03	CW PFG F2017	-	620,400
05/29/19	Gilbert - cw02	S2017	220,991	-
05/29/19	Glencoe - cw01	Op Res	6,808	-
05/29/19	Glencoe - cw01	S2017	855,590	-
05/29/19	Glencoe - cw01	CW PFG F2018	-	553,396
05/29/19	Metropolitan Council - cw29	F2018	1,493,085	-
05/29/19	Saint Cloud - cw04	F2018	356	-
05/29/19	Saint Cloud - cw04	S2017	141,590	-
05/29/19	Two Harbors - cw03	S2017	742,963	-
05/29/19	Western Lake Superior SD - cw26	Op Res	277,016	-
05/29/19	Western Lake Superior SD - cw26	CW PFG F2018	-	90,454
05/29/19	Western Lake Superior SD - cw27	Op Res	127,430	-
05/29/19	Western Lake Superior SD - cw27	CW PFG F2018	-	6,707
05/29/19	Western Lake Superior SD - cw29	F2018	86,141	-
05/29/19	Western Lake Superior SD - cw29	F2017	(1,475)	-
05/29/19	Western Lake Superior SD - cw29	F2018	1,475	-
05/29/19	Western Lake Superior SD - cw30	Op Res	149,830	-
05/29/19	Windom - cw04	F2018	560,035	-
06/04/19	Gilbert - cw02	Op Res	(172,903)	-
06/04/19	Gilbert - cw02	CW PFG F2017	-	(685)
06/26/19	Albert Lea - cw01	S2017	284,078	-
06/26/19	Canby - cw03	S2017	409,656	-
06/26/19	Detroit Lakes - cw03	S2017	290,919	-
06/26/19	Detroit Lakes - cw03	CW PFG F2017	-	2,160
06/26/19	Detroit Lakes - cw03	CW PFG F2018	-	23,623
06/26/19	Eden Valley - cw03	F2018	191	-
06/26/19	Eden Valley - cw03	S2017	86,007	-
06/26/19	Gilbert - cw02	S2017	213,739	-
06/26/19	Glencoe - cw01	Op Res	471	-
06/26/19	Glencoe - cw01	S2017	234,786	-
06/26/19	Hoyt Lakes - cw01	S2017	194,685	-
06/26/19	Metropolitan Council - cw29	F2018	656,901	-
06/26/19	Metropolitan Council - cw29	Op Res	3,925,404	-
06/26/19	Metropolitan Council - cw29	S2017	279,252	-
06/26/19	Stewart - cw04	Op Res	21,777	-
06/26/19	Western Lake Superior SD - cw26	Op Res	21,185	-
06/26/19	Western Lake Superior SD - cw26	CW PFG F2018	-	6,918
06/26/19	Western Lake Superior SD - cw27	Op Res	325,882	-
06/26/19	Western Lake Superior SD - cw27	CW PFG F2018	-	17,152
06/26/19	Western Lake Superior SD - cw30	Op Res	286,006	-
06/26/19	Windom - cw04	S2017	656,356	-
06/26/19	Winnebago - cw03	Op Res	144,113	-
			87,737,029	3,130,081
by Loan:	Afton - cw01		108,943	-
	Afton - cw02		137,934	-
	Albert Lea - cw01		559,777	-
	Bagley - cw02		466,813	-
	Blue Earth - cw07		2,912,208	-
	Browerville - cw04		1,122,167	-
	Canby - cw03		1,868,389	-
	Chisholm - cw03		597,306	-
	Detroit Lakes - cw03		5,859,151	2,057,907
	Eagle Bend - cw02		379,560	-
	East Grand Forks - cw02		187,834	-
	Eden Valley - cw03		574,152	-
	Elbow Lake - cw04		396,803	-

**Loan Disbursements
Point Source Program**

Exhibit 4a

Date	Borrower	Source	Loans	Princ Forg
	Frazee - cw01		47,296	-
	Gilbert - cw02		2,758,253	111,759
	Glencoe - cw01		1,097,655	553,396
	Heron Lake - cw01		2,155	-
by Loan:	Hoyt Lakes - cw01		765,846	-
(continued)	Kasson - cw03		102,080	-
	Mantorville - cw02		17,310	-
	Metropolitan Council - cw28		6,716,179	-
	Metropolitan Council - cw29		35,234,139	-
	Moose Lake - cw05		184,038	-
	Osakis - cw01		57,856	-
	Osakis - cw02		56,812	-
	Rice Lake - cw01		40,312	-
	Saint Cloud - cw04		5,264,830	-
	Stewart - cw04		218,361	-
	Two Harbors - cw03		1,774,126	-
	Wadena - cw02		481	-
	Wadena - cw03		15,396	-
	Warren - cw03		39,845	-
	Waseca - cw02		3,624,972	-
	Waterville - cw01		307,187	-
	Waverly - cw03		274,123	-
	Western Lake Superior SD - cw24		1,432,548	-
	Western Lake Superior SD - cw25		2,433	-
	Western Lake Superior SD - cw26		357,002	116,572
	Western Lake Superior SD - cw27		5,518,496	290,447
	Western Lake Superior SD - cw28		678,051	-
	Western Lake Superior SD - cw29		2,345,795	-
	Western Lake Superior SD - cw30		545,981	-
	Willmar - cw08		1,273,155	-
	Windom - cw04		1,669,166	-
	Winnebago - cw03		144,113	-
	totals		87,737,029	3,130,081
		Source	Disbursed	
		F2017	13,418,206	
		F2018	26,552,375	
		Op Res	14,524,922	
		S2017	5,747,239	
		2016A_CW	27,494,288	
		totals	87,737,029	
	plus PFG disbursements	CW PFG F2017	2,431,831	
		CW PFG F2018	698,250	
		totals	3,130,081	
		disb loa+pfg	90,867,110	

Loan Disbursements
Agriculture Best Management Practices Loan Program

Exhibit 4b

<u>Borrower</u>	<u>Total Disbursements</u>
Adrian State Bank	60,000.00
AgriBank FCB	5,175,677.14
Alliance Bank - All Branches	120,000.00
American Federal Bank	589,527.00
Anoka Cty	75,950.00
Bank Midwest - Support Center	190,900.00
Bell State - Hawley	343,667.77
Blue Earth Cty	124,820.88
Border State Bank - Greenbush	150,000.00
Bremer Service Center	1,456,950.00
Brown Cty	24,787.90
Brown Cty DA 13	369,000.09
Carver Cty	56,500.00
CCF	65,880.00
CD132 9262	165,514.29
Cenbank - Ortonville	20,167.25
Central Minnesota CU	76,595.00
Citizens National Bank of Park	11,194.00
Citizens StBk - Glenville	9,742.76
COMMUNITY FIRST BANK	8,220.00
Cook Cty	149,814.00
Co-Op Credit Union of Montevideo	188,817.66
Cottonwood Cty	157,985.58
Currie State Bank	170,662.43
F & M StBk of Pierz	267,288.12
F and M State Bank Appleton	50,000.00
Falcon National Bank-Foley	51,100.00
Farmers State Bank of Hartland	233,094.00
FF&M Bank - Luverne	129,594.00
FF&M Bank - Pipestone	320,000.00
Fillmore Cty	30,106.23
First Bank Blue Earth	70,382.00
First Bk & Trt - Pipe	110,000.00
First Farmers & Merch Bank CF	78,881.00
First Independent - All	512,700.00
First National Bank - Fulda	285,190.00
First National Bank - Lakefiel	167,582.58
First National Bank - Slayton	65,000.00
First National Bank - Spring V	106,335.00
First National Bank of Henning	153,220.92
First Security Bank- Lake Ben	73,000.00
First State Bank Of Fountain	13,747.70
First StBk MN	173,700.00
Foresight Bk	45,246.75
FSB SW - Edgerton	14,500.00

Loan Disbursements
Agriculture Best Management Practices Loan Program

Exhibit 4b

<u>Borrower</u>	<u>Total Disbursements</u>
FSB SW - Worthing	189,190.71
Granite Falls Bank	105,572.18
Integrity Bk plus	252,763.78
KodaBank	67,149.33
Lincoln Cty	24,512.39
Merchants Bank - StChrls	51,691.90
Minnwest-Processing	1,156,799.00
New Albin Savings Bank	9,047.00
Nicollet Cty	47,398.88
Nobles Cty	56,885.70
North Cap Equip	1,203,547.32
Northern State Bank - TRF	11,700.00
Old National	35,000.00
Pine Country Bank	41,000.00
Pioneer Bank - St James	352,648.78
Pope Cty	37,444.41
Produce State Bank	10,000.00
Region 5	60,346.54
Renville Cty	11,899.10
Rice Cty	18,000.00
Scott Cty	86,468.50
SECRTY SAV BK - Hills	236,539.00
Security State Bank of Fergus	79,000.00
Security State Bank of Kenyon	32,000.00
Sherburne Cty	39,175.00
Sibley Cty	121,912.94
SSB - Heron Lk	46,817.00
Star Bank - Barrett	229,340.00
State Bank of Chandler	46,840.00
State Bank of New Richland	190,000.00
Ultima Bank Minnesota	170,000.00
United FSB	373,120.00
Unity Bank - Rush City	462,287.79
UPB - Processing	186,500.00
Washington Cty	61,500.00
Watonwan Cty	96,109.13
Welcome State Bank	164,320.00
Yellow Med Cty	66,412.32
	19,143,980.75

Loan Disbursements
Clean Water Partnership Loan Program

Exhibit 4c

Borrower	Project Name	BC FY	Disbursed
Renville County	Middle MN Watershed SSTS Loan Project	15	21,706.00
Heron Lake WD	Heron Lake Phosphorus Reduction 2 Project	17	59,837.31
Kanabec County	Snake River Watershed Resource Protection Project	17	42,441.90
Kandiyohi County	Hawk Creek Watershed SSTS Upgrade Implementation	17	10,935.00
Chippewa County	Hawk Creek Watershed SSTS Upgrade Implementation	17	92,602.00
Renville County	Hawk Creek Watershed SSTS Upgrade Implementation	17	133,827.11
Lac qui Parle Yellow Bank WD	Lac qui Parle-Yellow Bank SSTS Loan Program	17	32,596.08
Pine County	Pine County SSTS Upgrades	17	170,389.55
McLeod County	Crow River SSTS Restoration Project	17	123,945.00
Meeker County	Crow River SSTS Restoration Project	17	126,859.37
Renville County	Crow River SSTS Restoration Project	17	32,502.80
Wright County	Crow River SSTS Restoration Project	17	96,250.00
Chippewa County	Chippewa Countywide Septic System Upgrades	17	31,105.00
Sauk River WD	Osakis Lake Basin Restoration-Phase 2	18	1,376,357.00
Swift County	Swift County SSTS Upgrades	18	80,675.52
Kandiyohi County	Kandiyohi County SSTS Upgrades	18	282,547.03
Lac qui Parle Yellow Bank WD	Lac qui Parle-Yellow Bank SSTS Loans Phase II	19	110,759.95
Sauk River WD	JD2 Sediment Pond Dredging	19	404,424.03
			3,229,760.65

**Loan Disbursements
Tourism Loan Program**

Exhibit 4d

<u>Borrower</u>	<u>Date</u>	<u>Amount</u>
None		
		\$ -

**Loan Repayments
Point Source Program**

Exhibit 5a

Date	Borrower	Fee	Interest	Principal	Total Repayment To CWSRF (Int + Principal)
7/3/2018	Hamburg - cw01	320.74	1,036.75	15,000.00	16,036.75
7/3/2018	Wheaton - cw01	3,112.48	8,624.00	147,000.00	155,624.00
7/3/2018	Wheaton - cw02	1,716.43	6,821.38	79,000.00	85,821.38
7/3/2018	Wheaton - cw03	918.58	2,928.92	43,000.00	45,928.92
7/3/2018	Wheaton - cw04	477.90	2,895.00	21,000.00	23,895.00
7/5/2018	Hallock - cw01	539.78	2,597.21	24,392.03	26,989.24
7/10/2018	Albany - cw01	122.15	6,107.50	-	6,107.50
7/10/2018	Alborn Township - cw01	262.76	262.76	18,000.00	18,262.76
7/10/2018	Brownton - cw01	833.90	2,695.00	39,000.00	41,695.00
7/10/2018	Kandiyohi - cw01	573.70	1,685.00	27,000.00	28,685.00
7/10/2018	Kandiyohi - cw02	230.50	1,525.00	10,000.00	11,525.00
7/10/2018	Middle River - cw01	171.64	582.11	8,000.00	8,582.11
7/10/2018	Mountain Iron - cw01	667.90	4,394.84	29,000.00	33,394.84
7/10/2018	Murray County - cw01	11,821.53	23,784.50	567,292.22	591,076.72
7/10/2018	New London - cw01	1,838.90	5,945.00	86,000.00	91,945.00
7/10/2018	Thief River Falls - cw01	606.28	1,232.89	29,081.11	30,314.00
7/10/2018	Tracy - cw01	1,755.07	2,753.55	85,000.00	87,753.55
7/10/2018	Wabasha - cw01	7,245.88	14,294.10	348,000.00	362,294.10
7/10/2018	Walker - cw02	2,981.88	12,522.03	136,572.09	149,094.12
7/11/2018	Blooming Prairie - cw01	2,265.90	7,295.00	106,000.00	113,295.00
7/11/2018	Howard Lake - cw01	4,079.73	11,986.64	192,000.00	203,986.64
7/11/2018	Howard Lake - cw02	1,827.90	10,395.00	81,000.00	91,395.00
7/11/2018	Hanover - cw01	2,068.01	3,400.65	100,000.00	103,400.65
7/12/2018	Aurora - cw01	2,989.63	9,481.73	140,000.00	149,481.73
7/12/2018	Barnesville - cw01	5,010.28	15,514.20	235,000.00	250,514.20
7/12/2018	Barnesville - cw02	537.60	1,880.00	25,000.00	26,880.00
7/12/2018	Bird Island - cw01	5,129.90	11,495.00	245,000.00	256,495.00
7/12/2018	Brooten - cw01	2,083.90	5,195.00	99,000.00	104,195.00
7/12/2018	Garfield - cw02	189.66	189.66	12,104.34	12,294.00
7/12/2018	Le Center - cw02	3,091.52	10,576.03	144,000.00	154,576.03
7/12/2018	Madison - cw01	742.60	5,130.00	32,000.00	37,130.00
7/12/2018	Paynesville - cw01	3,412.80	12,640.00	158,000.00	170,640.00
7/12/2018	Saint Hilaire - cw01	8.74	9.36	427.64	437.00
7/12/2018	Saint Hilaire - cw02	849.51	2,475.72	40,000.00	42,475.72
7/12/2018	Saint Hilaire - cw03	21.80	90.00	1,000.00	1,090.00
7/12/2018	Springsteel Island SD - cw01	884.20	2,210.00	42,000.00	44,210.00
7/12/2018	Verndale - cw02	44.46	222.88	2,000.00	2,222.88
7/12/2018	Verndale - cw03	384.60	1,230.00	18,000.00	19,230.00
7/12/2018	Rice County - cw01	1,272.62	10,207.42	53,423.50	63,630.92
7/13/2018	Evansville - cw01	235.83	235.83	18,823.17	19,059.00
7/13/2018	Evansville - cw02	43.20	160.00	2,000.00	2,160.00
7/13/2018	Evansville - cw03	347.20	2,360.00	15,000.00	17,360.00
7/13/2018	Fountain - cw01	1,122.41	4,120.38	52,000.00	56,120.38
7/13/2018	Good Thunder - cw01	799.74	799.74	62,000.00	62,799.74
7/13/2018	Kenyon - cw01	1,911.80	7,590.00	88,000.00	95,590.00
7/13/2018	Lester Prairie - cw01	5,372.59	16,629.60	252,000.00	268,629.60
7/13/2018	Mapleton - cw01	1,883.05	9,152.49	85,000.00	94,152.49

**Loan Repayments
Point Source Program**
Exhibit 5a

Date	Borrower	Fee	Interest	Principal	Total Repayment To CWSRF (Int + Principal)
7/13/2018	Ramsey-Washington MWD - cw02	409.94	409.94	24,547.45	24,957.39
7/13/2018	Ramsey-Washington MWD - cw02	1,702.72	7,135.95	78,000.00	85,135.95
7/13/2018	Starbuck - cw01	430.40	1,520.00	20,000.00	21,520.00
7/13/2018	Stewart - cw01	41.15	41.15	4,105.68	4,146.83
7/13/2018	Stewart - cw02	865.10	3,255.00	40,000.00	43,255.00
7/13/2018	Stewart - cw03	194.60	730.00	9,000.00	9,730.00
7/13/2018	Stewart - sp01	1,150.00	1,150.00	-	1,150.00
7/13/2018	Wells - cw01	1,866.03	6,301.40	87,000.00	93,301.40
7/16/2018	Alvarado - cw01	369.84	369.84	18,373.27	18,743.11
7/16/2018	Battle Lake - cw01	2,051.00	2,550.00	100,000.00	102,550.00
7/16/2018	Browerville - cw03	539.00	950.00	26,000.00	26,950.00
7/16/2018	Dayton - cw01	832.98	2,648.75	39,000.00	41,648.75
7/16/2018	Mabel - cw01	1,777.88	2,893.95	86,000.00	88,893.95
7/16/2018	McIntosh - cw01	725.70	4,285.00	32,000.00	36,285.00
7/16/2018	Montrose - cw02	5,469.08	18,453.90	255,000.00	273,453.90
7/16/2018	Montrose - cw03	2,015.63	6,781.50	94,000.00	100,781.50
7/16/2018	New York Mills - cw01	4,040.90	9,045.00	193,000.00	202,045.00
7/16/2018	New York Mills - cw02	128.20	410.00	6,000.00	6,410.00
7/16/2018	New York Mills - cw03	106.50	325.00	5,000.00	5,325.00
7/16/2018	New York Mills - cw04	1,288.45	5,760.25	58,662.04	64,422.29
7/16/2018	Rockville - cw02	9,418.98	21,949.20	449,000.00	470,949.20
7/16/2018	Shingobee Township - cw01	45.00	45.00	3,000.00	3,045.00
7/16/2018	Spring Lake Township - cw01	1,026.32	1,315.80	50,000.00	51,315.80
7/16/2018	Spring Lake Township - cw02	1,243.10	2,155.00	60,000.00	62,155.00
7/16/2018	Vernon Center - cw01	373.20	1,660.00	17,000.00	18,660.00
7/16/2018	Waverly - cw02	131.30	565.00	6,000.00	6,565.00
7/16/2018	Woodland - cw01	224.93	224.93	17,436.76	17,661.69
7/18/2018	Hayward - cw01	234.89	744.36	11,000.00	11,744.36
7/18/2018	Lake City - cw03	1,524.64	3,231.80	73,000.00	76,231.80
7/18/2018	Lake City - cw04	5,987.74	26,386.75	273,000.00	299,386.75
7/18/2018	Minneota - cw01	918.15	3,907.27	42,000.00	45,907.27
7/18/2018	Minneota - cw02	309.49	1,474.42	14,000.00	15,474.42
7/18/2018	Morristown - cw01	735.66	1,301.12	35,481.88	36,783.00
7/18/2018	Rushmore - cw01	499.72	986.15	24,000.00	24,986.15
7/19/2018	Aitkin - cw02	1,154.60	1,730.00	56,000.00	57,730.00
7/19/2018	Aitkin - cw03	863.36	4,168.16	39,000.00	43,168.16
7/19/2018	Atwater - cw01	569.62	3,258.96	25,222.00	28,480.96
7/19/2018	Atwater - cw02	93.17	4,658.36	-	4,658.36
7/19/2018	Beaver Bay - cw01	294.50	1,725.00	13,000.00	14,725.00
7/19/2018	Duluth-North Shore SD - cw03	2,647.00	11,304.86	121,045.14	132,350.00
7/19/2018	Lake Crystal - cw01	1,955.02	6,750.90	91,000.00	97,750.90
7/19/2018	Motley - cw01	2,800.40	9,020.00	131,000.00	140,020.00
7/19/2018	Mountain Lake - cw01	7,455.40	27,770.00	345,000.00	372,770.00
7/19/2018	North Mankato - cw01	714.94	1,218.16	34,528.84	35,747.00
7/19/2018	North Mankato - cw02	598.53	926.30	29,000.00	29,926.30
7/19/2018	Truman - cw01	415.69	1,784.54	19,000.00	20,784.54
7/20/2018	Long Prairie - cw02	5,321.32	40,066.02	226,000.00	266,066.02

**Loan Repayments
Point Source Program**

Exhibit 5a

Date	Borrower	Fee	Interest	Principal	Total Repayment To CWSRF (Int + Principal)
7/20/2018	Martin County - cw01	617.30	1,865.00	29,000.00	30,865.00
7/20/2018	Olivia - cw01	782.68	1,316.35	37,817.65	39,134.00
7/20/2018	Olivia - cw02	3,453.90	19,694.99	153,000.00	172,694.99
7/20/2018	Perham - cw01	490.38	1,519.00	23,000.00	24,519.00
7/20/2018	Perham - cw02	2,121.40	13,070.00	93,000.00	106,070.00
7/20/2018	Perham - cw03	1,166.65	5,062.85	53,269.47	58,332.32
7/20/2018	Saint James - cw02	8,203.49	44,174.45	366,000.00	410,174.45
7/24/2018	Belle Plaine - cw01	12,789.64	31,481.80	608,000.00	639,481.80
7/24/2018	Clear Lake - cw01	150.50	225.58	7,299.42	7,525.00
7/24/2018	Clear Lake - cw02	2,326.20	7,310.02	109,000.00	116,310.02
7/24/2018	Clear Lake - cw03	67.20	360.00	3,000.00	3,360.00
7/24/2018	East Gull Lake - cw02	7,335.70	12,785.00	354,000.00	366,785.00
7/24/2018	Fayal Township - cw01	5,780.83	9,041.35	280,000.00	289,041.35
7/24/2018	Fayal Township - cw02	330.52	525.95	16,000.00	16,525.95
7/24/2018	Fayal Township - cw03	887.64	1,382.05	43,000.00	44,382.05
7/24/2018	Hoffman - cw01	157.16	157.16	7,858.45	8,015.61
7/24/2018	Ida Township - cw01	3,786.56	3,786.56	427,618.52	431,405.08
7/24/2018	Lansing Township - cw01	42.80	140.00	2,000.00	2,140.00
7/24/2018	Maple Lake - cw01	1,304.50	5,225.00	60,000.00	65,225.00
7/24/2018	Montgomery - cw01	9,619.00	11,949.99	469,000.00	480,949.99
7/24/2018	New Munich - cw01	578.00	1,899.95	27,000.00	28,899.95
7/24/2018	Silver Creek Township (Lake Coun	2,070.07	3,503.70	100,000.00	103,503.70
7/24/2018	Trimont - cw01	1,906.50	3,325.00	92,000.00	95,325.00
7/25/2018	Caledonia - cw02	2,078.89	10,944.40	93,000.00	103,944.40
7/25/2018	Canosia Township - cw01	2,510.83	2,510.83	138,000.00	140,510.83
7/25/2018	Clearwater - cw01	1,015.13	1,039.28	49,717.00	50,756.28
7/25/2018	Clearwater - cw02	9,126.87	38,343.72	418,000.00	456,343.72
7/25/2018	Dawson - cw01	2,105.94	6,297.20	99,000.00	105,297.20
7/25/2018	Sturgeon Lake - cw01	3,469.98	20,498.94	153,000.00	173,498.94
7/25/2018	Sturgeon Lake - cw02	74.02	3,701.01	-	3,701.01
7/25/2018	Wadena - cw01	4,093.01	21,650.64	183,000.00	204,650.64
7/25/2018	Wadena - cw02	5,901.34	18,066.85	277,000.00	295,066.85
7/25/2018	Wadena - cw03	6,344.56	19,228.10	298,000.00	317,228.10
7/26/2018	Crosby - cw01	678.49	2,924.31	31,000.00	33,924.31
7/26/2018	Grand Lake Township - cw01	852.11	852.11	62,272.97	63,125.08
7/26/2018	Hendrum - cw01	248.49	1,424.38	11,000.00	12,424.38
7/26/2018	Hendrum - cw02	280.81	1,040.40	13,000.00	14,040.40
7/26/2018	Le Sueur - cw01	18,415.70	45,785.00	875,000.00	920,785.00
7/26/2018	Mayer - cw01	873.15	1,657.65	42,000.00	43,657.65
7/26/2018	Medford - cw01	1,709.79	8,489.60	77,000.00	85,489.60
7/26/2018	Two Harbors - cw02	150.96	448.00	7,100.00	7,548.00
7/27/2018	Red Wing - cw04	2,002.89	9,144.30	91,000.00	100,144.30
7/27/2018	Red Wing - cw05	6,439.95	25,997.40	296,000.00	321,997.40
7/27/2018	Proctor - cw01	144.59	229.40	7,000.00	7,229.40
7/30/2018	Annandale - cw01	20,278.00	99,900.00	914,000.00	1,013,900.00
7/30/2018	Annandale - cw02	131.60	580.00	6,000.00	6,580.00
7/30/2018	Chandler - cw01	1,463.65	2,182.45	71,000.00	73,182.45

**Loan Repayments
Point Source Program**

Exhibit 5a

Date	Borrower	Fee	Interest	Principal	Total Repayment To CWSRF (Int + Principal)
7/30/2018	Dassel - cw01	1,884.58	3,229.20	91,000.00	94,229.20
7/30/2018	Dassel - cw02	824.04	3,201.95	38,000.00	41,201.95
7/30/2018	Dilworth - cw01	2,450.83	5,541.35	117,000.00	122,541.35
7/30/2018	Elysian - cw01	378.04	378.04	35,496.85	35,874.89
7/30/2018	Forest Prairie Township - cw01	850.06	1,503.00	41,000.00	42,503.00
7/30/2018	Glyndon - cw02	1,118.08	3,904.07	52,000.00	55,904.07
7/30/2018	Kasson - cw01	10,089.70	30,485.10	474,000.00	504,485.10
7/30/2018	Kasson - cw02	1,079.39	6,969.45	47,000.00	53,969.45
7/30/2018	Kasson - cw03	1,598.52	14,425.76	65,500.00	79,925.76
7/30/2018	Lonsdale - cw01	8,230.21	28,510.46	383,000.00	411,510.46
7/30/2018	Mora - cw01	3,525.70	15,284.79	161,000.00	176,284.79
7/30/2018	Winnebago - cw02	3,892.50	15,624.91	179,000.00	194,624.91
8/2/2018	Afton - cw01	581.50	4,259.91	24,815.00	29,074.91
8/2/2018	Afton - cw02	689.84	5,533.04	28,959.00	34,492.04
8/2/2018	Dover-Eyota-Saint Charles SD - cw	2,138.96	6,948.23	100,000.00	106,948.23
8/2/2018	Dover-Eyota-Saint Charles SD - cw	1,700.36	11,017.76	74,000.00	85,017.76
8/2/2018	Elbow Lake - cw01	125.51	1,275.52	5,000.00	6,275.52
8/2/2018	Elbow Lake - cw02	325.30	1,265.00	15,000.00	16,265.00
8/2/2018	Elbow Lake - cw03	135.85	819.86	5,972.77	6,792.63
8/2/2018	Garrison-Kathio-WMLL SSD - cw0:	578.47	923.40	28,000.00	28,923.40
8/2/2018	Garrison-Kathio-WMLL SSD - cw0:	3,568.42	17,420.96	161,000.00	178,420.96
8/2/2018	Harmony - cw02	701.20	1,060.00	34,000.00	35,060.00
8/2/2018	Henning - cw02	1,790.20	11,510.00	78,000.00	89,510.00
8/2/2018	Henning - cw03	67.50	375.00	3,000.00	3,375.00
8/2/2018	Hibbing - cw01	11,892.08	25,604.10	569,000.00	594,604.10
8/2/2018	Hibbing - cw02	2,154.70	5,735.20	102,000.00	107,735.20
8/2/2018	Hibbing - cw03	5,371.39	18,569.56	250,000.00	268,569.56
8/2/2018	Sauk Centre - cw02	7,931.55	48,577.62	348,000.00	396,577.62
8/2/2018	Waterville - cw01	4,941.52	30,075.92	217,000.00	247,075.92
8/3/2018	Alexandria LASR - cw01	5,370.06	16,503.06	252,000.00	268,503.06
8/3/2018	Alexandria LASR - cw02	244.87	1,243.44	11,000.00	12,243.44
8/6/2018	Avon - cw01	7,064.78	18,238.95	335,000.00	353,238.95
8/6/2018	Cass County - cw01	466.78	466.78	41,201.60	41,668.38
8/6/2018	Heron Lake - cw01	1,538.54	6,926.97	70,000.00	76,926.97
8/6/2018	Richmond - cw01	5,745.50	22,275.00	265,000.00	287,275.00
8/6/2018	Shafer - cw02	1,324.06	3,202.95	63,000.00	66,202.95
8/6/2018	Willmar - cw02	44,320.81	517,040.63	1,699,000.00	2,216,040.63
8/6/2018	Willmar - cw03	1,915.96	13,797.92	82,000.00	95,797.92
8/6/2018	Willmar - cw04	22,956.77	396,838.40	751,000.00	1,147,838.40
8/6/2018	Willmar - cw05	483.53	8,769.49	15,407.03	24,176.52
8/6/2018	Willmar - cw06	5,118.58	13,875.27	242,053.54	255,928.81
8/6/2018	Willmar - cw07	1,080.40	5,020.02	49,000.00	54,020.02
8/7/2018	Ely - cw01	2,962.92	3,145.80	145,000.00	148,145.80
8/8/2018	Cedar Lake Area WSSDB - cw01	2,788.37	2,788.37	148,053.42	150,841.79
8/8/2018	Rollingstone - cw01	708.74	1,436.85	34,000.00	35,436.85
8/8/2018	Rushford - cw02	1,591.04	5,551.94	74,000.00	79,551.94
8/8/2018	Rushford - cw03	488.88	1,444.03	23,000.00	24,444.03

**Loan Repayments
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Date	Borrower	Fee	Interest	Principal	Total Repayment To CWSRF (Int + Principal)
8/8/2018	Ulen - cw01	1,088.20	6,410.00	48,000.00	54,410.00
8/9/2018	Breckenridge - cw01	1,760.97	12,048.60	76,000.00	88,048.60
8/9/2018	Carver - cw01	1,584.62	2,230.80	77,000.00	79,230.80
8/9/2018	Hawley - cw01	1,190.14	2,506.90	57,000.00	59,506.90
8/9/2018	Hawley - cw02	157.66	882.81	7,000.00	7,882.81
8/9/2018	Midway Township (Saint Louis Co	594.46	1,662.53	28,060.63	29,723.16
8/9/2018	Ortonville - cw01	540.78	3,039.16	24,000.00	27,039.16
8/9/2018	Rice - cw01	1,353.06	4,653.00	63,000.00	67,653.00
8/10/2018	New Ulm - cw02	5,074.40	29,719.75	224,000.00	253,719.75
8/10/2018	Cambridge - cw03	12,554.90	46,745.00	581,000.00	627,745.00
8/10/2018	Cold Spring - cw01	8,333.54	30,676.80	386,000.00	416,676.80
8/10/2018	Comfrey - cw01	448.40	2,420.00	20,000.00	22,420.00
8/10/2018	East Grand Forks - cw01	4,678.74	33,936.81	200,000.00	233,936.81
8/10/2018	East Grand Forks - cw02	7,106.71	30,335.41	325,000.00	355,335.41
8/10/2018	Eveleth - cw02	4,027.87	9,393.40	192,000.00	201,393.40
8/10/2018	Eveleth - cw03	21.74	87.10	1,000.00	1,087.10
8/10/2018	Jackson - cw01	2,765.30	10,265.00	128,000.00	138,265.00
8/10/2018	Jackson - cw02	305.30	1,264.94	14,000.00	15,264.94
8/10/2018	Koochiching County - cw01	4,852.70	9,635.00	233,000.00	242,635.00
8/10/2018	Lewiston - cw01	2,075.12	4,756.00	99,000.00	103,756.00
8/10/2018	Madison Lake - cw02	338.79	1,939.49	15,000.00	16,939.49
8/10/2018	Mahnomen - cw01	832.87	3,643.44	38,000.00	41,643.44
8/10/2018	Minnesota City - cw01	626.73	2,336.54	29,000.00	31,336.54
8/10/2018	Moose Lake - cw03	3,433.22	10,661.04	161,000.00	171,661.04
8/10/2018	Moose Lake - cw04	1,010.00	1,500.00	49,000.00	50,500.00
8/10/2018	Moose Lake - cw05	2,639.42	10,971.02	121,000.00	131,971.02
8/10/2018	New Richland - cw01	2,236.10	7,805.00	104,000.00	111,805.00
8/10/2018	Osakis - cw01	540.73	2,036.47	25,000.00	27,036.47
8/10/2018	Pipestone - cw02	2,742.42	18,121.03	119,000.00	137,121.03
8/10/2018	Pipestone - cw03	1,107.43	5,371.65	50,000.00	55,371.65
8/10/2018	Saint Augusta - cw01	5,138.10	15,904.88	241,000.00	256,904.88
8/10/2018	Saint Augusta - cw02	1,285.70	7,285.00	57,000.00	64,285.00
8/10/2018	Sherburn - cw01	1,346.80	4,340.00	63,000.00	67,340.00
8/10/2018	West Concord - cw02	2,507.40	4,370.00	121,000.00	125,370.00
8/13/2018	Appleton - cw01	1,587.52	3,375.85	76,000.00	79,375.85
8/13/2018	Bagley - cw01	664.17	664.17	44,535.83	45,200.00
8/13/2018	Butterfield - cw01	2,441.31	12,065.28	110,000.00	122,065.28
8/13/2018	Cottonwood - cw01	1,083.18	4,158.95	50,000.00	54,158.95
8/13/2018	Delano - cw02	767.42	2,200.44	36,170.60	38,371.04
8/13/2018	Delano - cw03	14,277.35	36,867.60	677,000.00	713,867.60
8/13/2018	Eagle Bend - cw01	66.36	318.00	3,000.00	3,318.00
8/13/2018	Gilbert - cw01	1,389.90	4,495.00	65,000.00	69,495.00
8/13/2018	Jordan - cw01	8,399.00	18,949.75	401,000.00	419,949.75
8/13/2018	Little Falls - cw01	4,952.52	7,626.00	240,000.00	247,626.00
8/13/2018	Little Falls - cw02	2,538.37	3,918.40	123,000.00	126,918.40
8/13/2018	Little Falls - cw03	763.44	1,171.80	37,000.00	38,171.80
8/13/2018	Saint Clair - cw01	1,536.00	1,679.67	75,120.33	76,800.00

**Loan Repayments
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Date	Borrower	Fee	Interest	Principal	Total Repayment To CWSRF (Int + Principal)
8/13/2018	Watkins - cw01	1,937.79	4,889.50	92,000.00	96,889.50
8/13/2018	Welcome - cw01	795.50	2,775.00	37,000.00	39,775.00
8/13/2018	Blue Earth - cw01	3,702.30	3,702.30	189,000.00	192,702.30
8/13/2018	Blue Earth - cw02	874.18	2,709.00	41,000.00	43,709.00
8/13/2018	Blue Earth - cw03	779.48	5,973.89	33,000.00	38,973.89
8/13/2018	Blue Earth - cw04	2,461.76	7,087.96	116,000.00	123,087.96
8/13/2018	Blue Earth - cw05	789.95	2,497.43	37,000.00	39,497.43
8/13/2018	Blue Earth - cw06	535.70	1,784.97	25,000.00	26,784.97
8/13/2018	Blue Earth - cw07	3,834.83	19,531.62	172,210.00	191,741.62
8/14/2018	Harris - cw01	3,619.50	21,975.00	159,000.00	180,975.00
8/14/2018	Hayfield - cw01	1,812.50	7,625.00	83,000.00	90,625.00
8/14/2018	Hinckley - cw02	2,890.52	4,525.95	140,000.00	144,525.95
8/15/2018	Brainerd - cw02	31,688.99	274,449.37	1,310,000.00	1,584,449.37
8/15/2018	Central Iron Range SSD - cw01	730.12	3,506.10	33,000.00	36,506.10
8/15/2018	Central Iron Range SSD - cw02	5,494.91	72,745.68	202,000.00	274,745.68
8/15/2018	Central Iron Range SSD - cw03	598.00	1,900.00	28,000.00	29,900.00
8/15/2018	Central Iron Range SSD - cw04	1,350.61	6,530.35	61,000.00	67,530.35
8/15/2018	Cross Lake Area WSSD - cw01	1,385.85	1,801.20	67,491.11	69,292.31
8/15/2018	Fairmont - cw01	15,510.39	46,519.70	729,000.00	775,519.70
8/15/2018	Henderson - cw01	4,297.37	15,868.50	199,000.00	214,868.50
8/15/2018	Leota SD - cw01	145.00	145.00	14,000.00	14,145.00
8/15/2018	Mantorville - cw01	229.95	1,497.64	10,000.00	11,497.64
8/15/2018	Mantorville - cw02	215.13	2,922.36	7,834.00	10,756.36
8/15/2018	Rush City - cw01	2,340.00	2,340.00	224,000.00	226,340.00
8/15/2018	Rush City - cw02	1,028.06	5,403.10	46,000.00	51,403.10
8/16/2018	Benson - cw01	5,110.66	17,532.90	238,000.00	255,532.90
8/16/2018	Canby - cw01	3,630.02	26,501.11	155,000.00	181,501.11
8/16/2018	Canby - cw02	3,000.10	20,005.00	130,000.00	150,005.00
8/16/2018	Lake Lillian - cw01	251.30	565.00	12,000.00	12,565.00
8/16/2018	Lake Washington SD - cw01	6,411.52	12,262.80	308,313.19	320,575.99
8/16/2018	Plato - cw01	77.40	77.40	6,000.00	6,077.40
8/16/2018	Plato - cw02	996.83	1,841.40	48,000.00	49,841.40
8/16/2018	Skyline - cw01	1,008.82	1,440.89	49,000.00	50,440.89
8/16/2018	Faribault - cw01	26,044.56	195,228.00	1,107,000.00	1,302,228.00
8/16/2018	Hudson Township - cw01	3,298.02	7,900.77	157,000.00	164,900.77
8/16/2018	Mankato - cw01	16,606.57	37,092.11	793,236.24	830,328.35
8/16/2018	Mankato - cw02	927.94	1,396.85	45,000.00	46,396.85
8/16/2018	Mankato - cw03	1,148.54	6,427.03	51,000.00	57,427.03
8/16/2018	Mankato - cw04	5,259.56	27,978.12	235,000.00	262,978.12
8/16/2018	Mankato - cw05	6,610.37	28,112.45	302,406.25	330,518.70
8/16/2018	Mankato - cw06	229.00	450.00	11,000.00	11,450.00
8/16/2018	Montevideo - cw01	9,969.21	84,460.25	414,000.00	498,460.25
8/16/2018	Montevideo - cw02	178.51	925.37	8,000.00	8,925.37
8/17/2018	Arlington - cw01	4,385.00	15,250.00	204,000.00	219,250.00
8/17/2018	Eden Valley - cw01	712.90	3,644.96	32,000.00	35,644.96
8/17/2018	Eden Valley - cw02	497.06	2,852.85	22,000.00	24,852.85
8/17/2018	Fosston - cw01	2,245.70	13,285.00	99,000.00	112,285.00

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8/17/2018	Fosston - cw02	409.80	2,490.00	18,000.00	20,490.00
8/17/2018	Knife River-Larsmont SSD - cw01	991.77	2,588.64	47,000.00	49,588.64
8/17/2018	Warren - cw01	412.41	1,620.48	19,000.00	20,620.48
8/17/2018	Warren - cw02	458.50	1,924.80	21,000.00	22,924.80
8/17/2018	Warren - cw03	393.63	1,681.38	18,000.00	19,681.38
8/17/2018	Zimmerman - cw03	5,176.88	7,843.80	251,000.00	258,843.80
8/17/2018	Zimmerman - cw04	2,671.54	18,576.96	115,000.00	133,576.96
8/17/2018	Big Lake - cw01	17,181.28	122,063.91	737,000.00	859,063.91
8/17/2018	Cannon Falls - cw01	6,109.01	18,450.70	287,000.00	305,450.70
8/17/2018	Cannon Falls - cw02	10,111.26	35,562.80	470,000.00	505,562.80
8/17/2018	Chisago Lakes JSTC - cw01	13,348.47	51,423.35	616,000.00	667,423.35
8/17/2018	Chisago Lakes JSTC - cw02	4,457.40	8,870.00	214,000.00	222,870.00
8/17/2018	Detroit Lakes - cw03	58.69	1,934.27	1,000.00	2,934.27
8/17/2018	Kandiyohi County - cw01	9,000.38	15,018.75	435,000.00	450,018.75
8/17/2018	Kandiyohi County - cw02	4,458.45	9,922.50	213,000.00	222,922.50
8/17/2018	Kandiyohi County - cw03	793.38	1,669.20	38,000.00	39,669.20
8/17/2018	Kandiyohi County - cw04	4,187.20	9,360.00	200,000.00	209,360.00
8/17/2018	Lake Park - cw01	482.82	1,140.98	23,000.00	24,140.98
8/17/2018	Lake Park - cw02	1,053.50	3,675.00	49,000.00	52,675.00
8/17/2018	Litchfield - cw01	13,662.09	45,104.40	638,000.00	683,104.40
8/17/2018	Litchfield - cw02	8,790.30	68,515.06	371,000.00	439,515.06
8/17/2018	Monticello - cw02	2,255.77	10,639.83	102,148.72	112,788.55
8/17/2018	New Prague - cw01	21,768.11	488,405.67	600,000.00	1,088,405.67
8/17/2018	North Branch - cw01	9,439.05	96,952.28	375,000.00	471,952.28
8/17/2018	Saint Cloud - cw01	3,034.94	3,034.94	167,214.21	170,249.15
8/17/2018	Saint Cloud - cw02	44,270.17	251,508.57	1,962,000.00	2,213,508.57
8/17/2018	Saint Cloud - cw03	8,772.20	19,610.00	419,000.00	438,610.00
8/17/2018	Saint Cloud - cw04	8,639.66	46,954.20	385,029.00	431,983.20
8/17/2018	Waseca - cw01	10,476.39	80,819.66	443,000.00	523,819.66
8/17/2018	Western Lake Superior SD - cw08	6,310.81	17,540.40	298,000.00	315,540.40
8/17/2018	Western Lake Superior SD - cw09	3,553.89	13,694.70	164,000.00	177,694.70
8/17/2018	Western Lake Superior SD - cw10	2,977.56	13,878.00	135,000.00	148,878.00
8/17/2018	Western Lake Superior SD - cw11	213.46	672.99	10,000.00	10,672.99
8/17/2018	Western Lake Superior SD - cw12	490.39	1,519.41	23,000.00	24,519.41
8/17/2018	Western Lake Superior SD - cw13	854.38	2,718.90	40,000.00	42,718.90
8/17/2018	Western Lake Superior SD - cw14	4,589.40	14,469.87	215,000.00	229,469.87
8/17/2018	Western Lake Superior SD - cw15	5,041.70	17,084.80	235,000.00	252,084.80
8/17/2018	Western Lake Superior SD - cw16	450.10	1,504.80	21,000.00	22,504.80
8/17/2018	Western Lake Superior SD - cw17	2,231.39	7,569.60	104,000.00	111,569.60
8/17/2018	Western Lake Superior SD - cw18	7,486.41	31,320.50	343,000.00	374,320.50
8/17/2018	Western Lake Superior SD - cw19	3,659.80	9,990.00	173,000.00	182,990.00
8/17/2018	Western Lake Superior SD - cw20	2,876.90	7,845.00	136,000.00	143,845.00
8/17/2018	Western Lake Superior SD - cw21	9,549.60	28,480.00	449,000.00	477,480.00
8/17/2018	Western Lake Superior SD - cw22	2,501.30	8,065.00	117,000.00	125,065.00
8/17/2018	Western Lake Superior SD - cw23	9,899.10	31,955.00	463,000.00	494,955.00
8/17/2018	Western Lake Superior SD - cw24	4,308.74	7,436.88	208,000.00	215,436.88
8/17/2018	Western Lake Superior SD - cw25	2,466.24	8,312.11	115,000.00	123,312.11

**Loan Repayments
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Date	Borrower	Fee	Interest	Principal	Total Repayment To CWSRF (Int + Principal)
8/17/2018	Oak Grove - cw01	510.99	2,549.47	23,000.00	25,549.47
8/20/2018	Frazeo - cw01	41.67	321.74	1,762.00	2,083.74
8/20/2018	Pelican Rapids - cw02	6,335.33	19,766.33	297,000.00	316,766.33
8/20/2018	Pelican Rapids - cw03	235.80	790.00	11,000.00	11,790.00
8/20/2018	Pelican Rapids - cw04	7,824.86	56,242.81	335,000.00	391,242.81
8/20/2018	Duluth - cw01	135.00	135.00	27,000.00	27,135.00
8/20/2018	Duluth - cw02	623.10	623.10	93,000.00	93,623.10
8/20/2018	Duluth - cw03	3,088.09	4,404.50	150,000.00	154,404.50
8/20/2018	Duluth - cw04	1,180.53	4,026.61	55,000.00	59,026.61
8/20/2018	Duluth - cw05	3,697.77	12,888.63	172,000.00	184,888.63
8/20/2018	Duluth - cw06	11,746.61	29,330.27	558,000.00	587,330.27
8/20/2018	Duluth - cw07	5,262.92	13,146.10	250,000.00	263,146.10
8/20/2018	Duluth - cw08	605.00	605.00	30,000.00	30,605.00
8/20/2018	Duluth - cw09	530.80	540.00	26,000.00	26,540.00
8/20/2018	Duluth - cw10	565.00	565.00	28,000.00	28,565.00
8/20/2018	Duluth - cw11	963.90	1,195.00	47,000.00	48,195.00
8/20/2018	Duluth - cw12	1,478.89	2,561.91	71,382.71	73,944.62
8/20/2018	Grand Rapids - cw01	30,115.89	255,794.50	1,250,000.00	1,505,794.50
8/20/2018	Hutchinson - cw01	17,224.32	82,216.00	779,000.00	861,216.00
8/20/2018	Metropolitan Council - cw14	203,441.50	672,075.00	9,500,000.00	10,172,075.00
8/20/2018	Metropolitan Council - cw16	4,919.84	245,992.00	-	245,992.00
8/20/2018	Metropolitan Council - cw17	5,921.40	296,070.00	-	296,070.00
8/20/2018	Metropolitan Council - cw18	59,227.40	461,370.00	2,500,000.00	2,961,370.00
8/20/2018	Metropolitan Council - cw19	191,165.53	958,276.25	8,600,000.00	9,558,276.25
8/20/2018	Metropolitan Council - cw20	47,548.21	277,410.48	2,100,000.00	2,377,410.48
8/20/2018	Metropolitan Council - cw21	78,356.39	517,819.25	3,400,000.00	3,917,819.25
8/20/2018	Metropolitan Council - cw22	77,370.15	438,507.56	3,430,000.00	3,868,507.56
8/20/2018	Metropolitan Council - cw23	46,166.87	397,343.63	1,911,000.00	2,308,343.63
8/20/2018	Metropolitan Council - cw24	17,220.00	161,000.00	700,000.00	861,000.00
8/20/2018	Metropolitan Council - cw25	49,378.90	468,945.00	2,000,000.00	2,468,945.00
8/20/2018	Metropolitan Council - cw26	55,832.00	291,600.00	2,500,000.00	2,791,600.00
8/20/2018	Metropolitan Council - cw27	17,457.10	372,855.00	500,000.00	872,855.00
8/20/2018	Metropolitan Council - cw28	32,597.39	129,869.53	1,500,000.00	1,629,869.53
8/20/2018	Moorhead - cw04	4,333.97	16,698.55	200,000.00	216,698.55
8/20/2018	Moorhead - cw05	8,051.66	23,582.78	379,000.00	402,582.78
8/20/2018	Moorhead - cw06	15,534.49	68,724.65	708,000.00	776,724.65
8/20/2018	North Koochiching ASD - cw01	6,706.37	83,318.38	252,000.00	335,318.38
8/20/2018	Owatonna - cw01	11,171.09	31,554.51	527,000.00	558,554.51
8/20/2018	Saint Francis - cw01	5,939.20	78,960.00	218,000.00	296,960.00
8/20/2018	Saint Paul - cw06	2,120.07	3,362.92	102,640.72	106,003.64
8/20/2018	Saint Paul - cw07	5,963.22	8,160.75	290,000.00	298,160.75
8/20/2018	Saint Paul - cw08	12,999.17	36,958.50	613,000.00	649,958.50
8/20/2018	Saint Peter - cw01	14,130.38	28,519.20	678,000.00	706,519.20
8/20/2018	Saint Peter - cw02	6,508.03	16,401.60	309,000.00	325,401.60
8/20/2018	Saint Peter - cw03	3,148.66	13,432.80	144,000.00	157,432.80
8/20/2018	Virginia - cw01	17,262.16	87,108.21	776,000.00	863,108.21
12/20/2018	Canosia Township - cw01	32.41	1,620.73	-	1,620.73

**Loan Repayments
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Exhibit 5a

Date	Borrower	Fee	Interest	Principal	Total Repayment To CWSRF (Int + Principal)
12/20/2018	Grand Lake Township - cw01	14.50	717.90	7.28	725.18
1/10/2019	Aurora - cw01	171.76	8,587.83	-	8,587.83
1/10/2019	Hendrum - cw01	25.98	1,299.03	-	1,299.03
1/10/2019	Hendrum - cw02	18.82	940.95	-	940.95
1/10/2019	Wells - cw01	108.98	5,448.80	-	5,448.80
1/14/2019	Alborn Township - cw01	3.46	172.76	-	172.76
1/14/2019	Annandale - cw01	1,795.09	89,754.60	-	89,754.60
1/14/2019	Annandale - cw02	11.00	550.00	-	550.00
1/14/2019	Battle Lake - cw01	41.00	2,050.00	-	2,050.00
1/14/2019	Cottonwood - cw01	72.03	3,601.45	-	3,601.45
1/14/2019	Fayal Township - cw01	121.75	6,087.35	-	6,087.35
1/14/2019	Fayal Township - cw02	8.01	400.35	-	400.35
1/14/2019	Fayal Township - cw03	18.57	928.40	-	928.40
1/14/2019	Glyndon - cw02	72.42	3,620.93	-	3,620.93
1/14/2019	Kasson - cw01	464.18	23,209.20	-	23,209.20
1/14/2019	Kasson - cw02	130.64	6,532.11	-	6,532.11
1/14/2019	Kasson - cw03	300.22	15,011.02	-	15,011.02
1/14/2019	Kenyon - cw01	143.00	7,150.00	-	7,150.00
1/14/2019	Lester Prairie - cw01	293.28	14,664.00	-	14,664.00
1/14/2019	Lonsdale - cw01	480.59	24,029.36	-	24,029.36
1/14/2019	McIntosh - cw01	82.50	4,125.00	-	4,125.00
1/14/2019	Rockville - cw02	378.82	18,940.90	-	18,940.90
1/14/2019	Shingobee Township - cw01	0.60	30.00	-	30.00
1/14/2019	Spring Lake Township - cw01	19.87	993.30	-	993.30
1/14/2019	Spring Lake Township - cw02	37.10	1,855.00	-	1,855.00
1/14/2019	Walker - cw02	292.48	11,839.17	2,784.96	14,624.13
1/14/2019	Watkins - cw01	86.11	4,305.30	-	4,305.30
1/14/2019	Winnebago - cw02	290.18	14,508.85	-	14,508.85
1/15/2019	Mountain Iron - cw01	81.38	4,068.88	-	4,068.88
1/16/2019	Clearwater - cw01	522.22	522.22	50,213.89	50,736.11
1/16/2019	Clearwater - cw02	695.94	34,796.99	-	34,796.99
1/16/2019	Harris - cw01	423.60	21,180.00	-	21,180.00
1/16/2019	Mabel - cw01	48.51	2,425.25	-	2,425.25
1/17/2019	Hanover - cw01	45.11	2,255.65	-	2,255.65
1/18/2019	Avon - cw01	331.28	16,563.95	-	16,563.95
1/18/2019	Beaver Bay - cw01	33.20	1,660.00	-	1,660.00
1/18/2019	Blooming Prairie - cw01	135.30	6,765.00	-	6,765.00
1/18/2019	Brooten - cw01	94.00	4,700.00	-	4,700.00
1/18/2019	Dawson - cw01	108.82	5,440.85	-	5,440.85
1/18/2019	Delano - cw02	767.42	1,661.50	36,709.54	38,371.04
1/18/2019	Delano - cw03	595.86	29,792.95	-	29,792.95
1/18/2019	Duluth-North Shore SD - cw03	2,647.00	10,318.34	122,031.66	132,350.00
1/18/2019	Frazee - cw01	11.20	560.17	-	560.17
1/18/2019	Garfield - cw02	126.72	126.72	12,167.28	12,294.00
1/18/2019	Good Thunder - cw01	8.00	399.84	-	399.84
1/18/2019	Hayward - cw01	13.79	689.36	-	689.36
1/18/2019	Lake Park - cw01	19.16	958.13	-	958.13

**Loan Repayments
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Exhibit 5a

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1/18/2019	Lake Park - cw02	68.60	3,430.00	-	3,430.00
1/18/2019	Lansing Township - cw01	2.60	130.00	-	130.00
1/18/2019	Madelia - cw02	216.30	10,815.00	-	10,815.00
1/18/2019	Medford - cw01	152.54	7,627.20	-	7,627.20
1/18/2019	Montrose - cw02	299.21	14,960.40	-	14,960.40
1/18/2019	Montrose - cw03	109.87	5,493.70	-	5,493.70
1/18/2019	Motley - cw01	167.30	8,365.00	-	8,365.00
1/18/2019	New Munich - cw01	35.23	1,761.31	-	1,761.31
1/18/2019	Paynesville - cw01	237.00	11,850.00	-	11,850.00
1/18/2019	Perham - cw01	27.16	1,358.00	-	1,358.00
1/18/2019	Perham - cw02	252.10	12,605.00	-	12,605.00
1/18/2019	Perham - cw03	103.98	5,198.88	-	5,198.88
1/18/2019	Saint James - cw02	817.65	40,882.28	-	40,882.28
1/18/2019	Sauk Centre - cw02	905.05	45,252.48	-	45,252.48
1/18/2019	Verndale - cw02	4.18	208.95	-	208.95
1/18/2019	Verndale - cw03	22.80	1,140.00	-	1,140.00
1/18/2019	Wabasha - cw01	230.55	11,527.50	-	11,527.50
1/22/2019	Albany - cw01	1,782.15	6,107.50	83,000.00	89,107.50
1/22/2019	Alexandria LASR - cw01	298.81	14,940.66	-	14,940.66
1/22/2019	Alexandria LASR - cw02	23.31	1,165.73	-	1,165.73
1/22/2019	Alvarado - cw01	277.98	277.98	18,463.13	18,741.11
1/22/2019	East Gull Lake - cw02	220.30	11,015.00	-	11,015.00
1/22/2019	Evansville - cw01	118.18	118.18	18,909.14	19,027.32
1/22/2019	Evansville - cw02	3.00	150.00	-	150.00
1/22/2019	Evansville - cw03	45.70	2,285.00	-	2,285.00
1/22/2019	Lake City - cw03	43.76	2,187.90	-	2,187.90
1/22/2019	Lake City - cw04	446.11	22,305.40	-	22,305.40
1/22/2019	Madison - cw01	99.40	4,970.00	-	4,970.00
1/22/2019	New London - cw01	110.30	5,515.00	-	5,515.00
1/22/2019	Rushmore - cw01	16.82	840.95	-	840.95
1/22/2019	Silver Creek Township (Lake Coun	47.17	2,358.70	-	2,358.70
1/22/2019	Springsteel Island SD - cw01	40.00	2,000.00	-	2,000.00
1/22/2019	Starbuck - cw01	28.40	1,420.00	-	1,420.00
1/22/2019	Thief River Falls - cw01	606.28	827.21	29,486.79	30,314.00
1/22/2019	Tracy - cw01	37.14	1,856.80	-	1,856.80
1/22/2019	Wadena - cw01	405.03	20,251.61	-	20,251.61
1/22/2019	Wadena - cw02	336.87	16,683.39	159.86	16,843.25
1/22/2019	Wadena - cw03	359.65	17,787.71	194.99	17,982.70
1/22/2019	Welcome - cw01	51.80	2,590.00	-	2,590.00
1/24/2019	Chandler - cw01	36.55	1,827.45	-	1,827.45
1/24/2019	Harmony - cw02	17.80	890.00	-	890.00
1/24/2019	Kandiyohi - cw01	31.00	1,550.00	-	1,550.00
1/24/2019	Kandiyohi - cw02	29.50	1,475.00	-	1,475.00
1/25/2019	cw_Belle Plaine_01.xlsx	508.64	25,432.20	-	25,432.20
1/25/2019	cw_Cold Spring_01.xlsx	517.42	25,871.10	-	25,871.10
1/25/2019	cw_Ely_01.xlsx	47.40	2,370.05	-	2,370.05
1/25/2019	cw_Long Prairie_02.xlsx	751.83	37,591.32	-	37,591.32

**Loan Repayments
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Exhibit 5a

Date	Borrower	Fee	Interest	Principal	Total Repayment To CWSRF (Int + Principal)
1/25/2019	cw_Mahnomen_01.xlsx	66.08	3,304.10	-	3,304.10
1/25/2019	cw_Olivia_01.xlsx	656.43	656.43	37,617.93	38,274.36
1/25/2019	cw_Olivia_02.xlsx	378.60	18,929.99	-	18,929.99
1/25/2019	cw_Ortonville_01.xlsx	55.29	2,764.36	-	2,764.36
1/25/2019	cw_Truman_01.xlsx	33.19	1,659.42	-	1,659.42
1/25/2019	cw_Proctor_01.xlsx	3.72	186.00	-	186.00
1/29/2019	Aitkin - cw02	29.00	1,450.00	-	1,450.00
1/29/2019	Aitkin - cw03	79.33	3,966.72	-	3,966.72
1/29/2019	Clear Lake - cw01	113.17	113.17	7,348.39	7,461.56
1/29/2019	Clear Lake - cw02	133.63	6,681.64	-	6,681.64
1/29/2019	Clear Lake - cw03	6.90	345.00	-	345.00
1/29/2019	Dayton - cw01	40.30	2,015.00	-	2,015.00
1/29/2019	Fosston - cw01	255.80	12,790.00	-	12,790.00
1/29/2019	Fosston - cw02	48.00	2,400.00	-	2,400.00
1/29/2019	Hamburg - cw01	18.85	942.55	-	942.55
1/29/2019	Hibbing - cw01	413.08	20,653.80	-	20,653.80
1/29/2019	Hibbing - cw02	101.04	5,051.80	-	5,051.80
1/29/2019	Hibbing - cw03	348.20	17,409.77	-	17,409.77
1/29/2019	Jordan - cw01	287.17	14,358.30	-	14,358.30
1/29/2019	Le Center - cw02	183.01	9,150.43	-	9,150.43
1/29/2019	Mapleton - cw01	172.59	8,629.31	-	8,629.31
1/29/2019	Martin County - cw01	34.40	1,720.00	-	1,720.00
1/29/2019	Montgomery - cw01	192.10	9,604.99	-	9,604.99
1/29/2019	Mountain Lake - cw01	520.90	26,045.00	-	26,045.00
1/29/2019	North Mankato - cw01	630.30	630.30	37,022.22	37,652.52
1/29/2019	North Mankato - cw02	9.42	471.00	-	471.00
1/29/2019	Red Wing - cw04	148.85	7,442.60	-	7,442.60
1/29/2019	Red Wing - cw05	450.68	22,534.20	-	22,534.20
1/29/2019	West Concord - cw02	75.30	3,765.00	-	3,765.00
1/31/2019	Bird Island - cw01	205.40	10,270.00	-	10,270.00
1/31/2019	Gilbert - cw01	83.40	4,170.00	-	4,170.00
1/31/2019	Gilbert - cw02	66.97	3,348.47	-	3,348.47
1/31/2019	Le Sueur - cw01	828.20	41,410.00	-	41,410.00
1/31/2019	Osakis - cw01	42.86	2,142.89	-	2,142.89
1/31/2019	Osakis - cw02	101.47	5,073.44	-	5,073.44
1/31/2019	Rushford - cw02	103.07	5,153.45	-	5,153.45
1/31/2019	Rushford - cw03	26.58	1,329.03	-	1,329.03
1/31/2019	Shafer - cw02	53.79	2,689.50	-	2,689.50
2/1/2019	Caledonia - cw02	204.76	10,238.06	-	10,238.06
2/1/2019	Dilworth - cw01	74.91	3,745.40	-	3,745.40
2/1/2019	Pelican Rapids - cw02	357.99	17,899.68	-	17,899.68
2/1/2019	Pelican Rapids - cw03	14.70	735.00	-	735.00
2/1/2019	Pelican Rapids - cw04	1,069.01	53,060.31	390.03	53,450.34
2/1/2019	Trimont - cw01	57.30	2,865.00	-	2,865.00
2/4/2019	Dover-Eyota-Saint Charles SD - cw	106.03	5,301.73	-	5,301.73
2/4/2019	Dover-Eyota-Saint Charles SD - cw	206.52	10,326.23	-	10,326.23
2/4/2019	Elbow Lake - cw01	24.51	1,225.70	-	1,225.70

**Loan Repayments
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2/4/2019	Elbow Lake - cw02	23.80	1,190.00	-	1,190.00
2/4/2019	Elbow Lake - cw03	15.80	790.00	-	790.00
2/4/2019	Elbow Lake - cw04	23.60	1,180.21	-	1,180.21
2/4/2019	Fairmont - cw01	804.28	40,213.85	-	40,213.85
2/4/2019	Forest Prairie Township - cw01	22.68	1,134.00	-	1,134.00
2/4/2019	Hayfield - cw01	144.20	7,210.00	-	7,210.00
2/4/2019	Maple Lake - cw01	98.50	4,925.00	-	4,925.00
2/4/2019	Mayer - cw01	22.36	1,117.95	-	1,117.95
2/4/2019	Rice Lake - cw01	1.31	65.65	-	65.65
2/4/2019	Warren - cw01	30.09	1,504.29	-	1,504.29
2/4/2019	Warren - cw02	36.40	1,819.80	-	1,819.80
2/4/2019	Warren - cw03	34.24	1,711.86	-	1,711.86
2/4/2019	Willmar - cw02	9,784.39	489,219.50	-	489,219.50
2/4/2019	Willmar - cw03	255.81	12,790.55	-	12,790.55
2/4/2019	Willmar - cw04	7,678.42	383,921.20	-	383,921.20
2/4/2019	Willmar - cw05	173.66	8,682.90	-	8,682.90
2/4/2019	Willmar - cw06	253.30	12,665.00	-	12,665.00
2/4/2019	Willmar - cw07	95.33	4,766.45	-	4,766.45
2/4/2019	Willmar - cw08	58.52	2,926.01	-	2,926.01
2/5/2019	Mora - cw01	289.60	14,479.79	-	14,479.79
2/6/2019	New Ulm - cw02	535.04	26,751.75	-	26,751.75
2/7/2019	Breckenridge - cw01	219.68	10,983.84	-	10,983.84
2/7/2019	Central Iron Range SSD - cw01	65.15	3,257.28	-	3,257.28
2/7/2019	Central Iron Range SSD - cw02	1,408.88	70,443.89	-	70,443.89
2/7/2019	Central Iron Range SSD - cw03	35.20	1,760.00	-	1,760.00
2/7/2019	Central Iron Range SSD - cw04	125.08	6,253.92	-	6,253.92
2/7/2019	Eveleth - cw02	162.14	8,107.00	-	8,107.00
2/7/2019	Eveleth - cw03	1.61	80.40	-	80.40
2/7/2019	Hallock - cw01	49.42	2,470.86	-	2,470.86
2/7/2019	Lake Crystal - cw01	113.72	5,686.20	-	5,686.20
2/7/2019	Madison Lake - cw02	35.97	1,798.27	-	1,798.27
2/7/2019	Middle River - cw01	10.84	542.11	-	542.11
2/7/2019	Minneota - cw01	72.56	3,628.17	-	3,628.17
2/7/2019	Minneota - cw02	28.03	1,401.49	-	1,401.49
2/7/2019	Pipestone - cw02	337.87	16,893.55	-	16,893.55
2/7/2019	Pipestone - cw03	102.26	5,112.90	-	5,112.90
2/7/2019	Rice - cw01	80.59	4,029.30	-	4,029.30
2/7/2019	Sherburn - cw01	80.50	4,025.00	-	4,025.00
2/7/2019	Ulen - cw01	123.40	6,170.00	-	6,170.00
2/7/2019	Zimmerman - cw03	105.67	5,283.60	-	5,283.60
2/7/2019	Zimmerman - cw04	344.31	17,215.36	-	17,215.36
2/8/2019	Arlington - cw01	284.60	14,230.00	-	14,230.00
2/8/2019	Carver - cw01	22.59	1,129.70	-	1,129.70
2/8/2019	Cass County - cw01	233.99	233.99	41,413.93	41,647.92
2/8/2019	Eagle Bend - cw01	6.06	303.00	-	303.00
2/8/2019	Eagle Bend - cw02	25.61	1,280.51	-	1,280.51
2/8/2019	East Grand Forks - cw01	625.00	31,249.81	-	31,249.81

**Loan Repayments
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2/8/2019	East Grand Forks - cw02	572.94	28,647.03	-	28,647.03
2/8/2019	Garrison-Kathio-WMLL SSD - cw01	13.93	696.60	-	696.60
2/8/2019	Garrison-Kathio-WMLL SSD - cw02	331.76	16,588.19	-	16,588.19
2/8/2019	Minnesota City - cw01	43.56	2,177.76	-	2,177.76
2/8/2019	Rollingstone - cw01	19.25	962.55	-	962.55
2/8/2019	Vernon Center - cw01	31.50	1,575.00	-	1,575.00
2/8/2019	Waterville - cw01	597.49	29,874.46	-	29,874.46
2/11/2019	Bagley - cw01	441.49	441.49	44,758.51	45,200.00
2/11/2019	Bagley - cw02	29.62	1,480.99	-	1,480.99
2/11/2019	Brownton - cw01	50.00	2,500.00	-	2,500.00
2/11/2019	Cambridge - cw03	876.80	43,840.00	-	43,840.00
2/11/2019	Comfrey - cw01	46.40	2,320.00	-	2,320.00
2/11/2019	Eden Valley - cw01	67.32	3,365.92	-	3,365.92
2/11/2019	Eden Valley - cw02	53.84	2,691.92	-	2,691.92
2/11/2019	Eden Valley - cw03	24.86	1,242.96	-	1,242.96
2/11/2019	Hawley - cw01	44.10	2,204.80	-	2,204.80
2/11/2019	Hawley - cw02	16.05	802.55	-	802.55
2/11/2019	Heron Lake - cw01	131.74	6,587.02	-	6,587.02
2/11/2019	Hinckley - cw02	60.98	3,048.95	-	3,048.95
2/11/2019	Jackson - cw01	192.50	9,625.00	-	9,625.00
2/11/2019	Jackson - cw02	23.90	1,194.94	-	1,194.94
2/11/2019	Knife River-Larsmont SSD - cw01	45.62	2,280.79	-	2,280.79
2/11/2019	Midway Township (Saint Louis Co	30.44	1,522.22	-	1,522.22
2/11/2019	Morristown - cw01	735.66	980.01	35,802.99	36,783.00
2/11/2019	Murray County - cw01	1,041.38	20,919.68	31,149.37	52,069.05
2/11/2019	Ramsey-Washington MWD - cw01	129.50	6,474.90	-	6,474.90
2/11/2019	Richmond - cw01	419.00	20,950.00	-	20,950.00
2/11/2019	Saint Augusta - cw01	267.73	13,386.43	-	13,386.43
2/11/2019	Saint Augusta - cw02	140.00	7,000.00	-	7,000.00
2/11/2019	Waverly - cw02	10.70	535.00	-	535.00
2/11/2019	Waverly - cw03	19.27	820.07	143.39	963.46
2/12/2019	Blue Earth - cw01	49.67	2,483.25	-	2,483.25
2/12/2019	Blue Earth - cw02	48.44	2,422.00	-	2,422.00
2/12/2019	Blue Earth - cw03	110.89	5,544.39	-	5,544.39
2/12/2019	Blue Earth - cw04	124.96	6,248.12	-	6,248.12
2/12/2019	Blue Earth - cw05	44.74	2,237.13	-	2,237.13
2/12/2019	Blue Earth - cw06	32.69	1,634.72	-	1,634.72
2/12/2019	Blue Earth - cw07	753.10	37,655.22	-	37,655.22
2/12/2019	Mankato - cw01	16,606.57	24,915.93	805,412.42	830,328.35
2/12/2019	Mankato - cw02	14.12	706.10	-	706.10
2/12/2019	Mankato - cw03	118.94	5,947.12	-	5,947.12
2/12/2019	Mankato - cw04	520.65	26,032.32	-	26,032.32
2/12/2019	Mankato - cw05	531.80	26,589.84	-	26,589.84
2/12/2019	Mankato - cw06	7.90	395.00	-	395.00
2/13/2019	Butterfield - cw01	224.41	11,220.48	-	11,220.48
2/13/2019	Chisholm - cw03	37.68	1,883.81	-	1,883.81
2/13/2019	Leota SD - cw01	1.50	75.00	-	75.00

**Loan Repayments
Point Source Program**

Exhibit 5a

Date	Borrower	Fee	Interest	Principal	Total Repayment To CWSRF (Int + Principal)
2/13/2019	Rush City - cw01	23.50	1,175.20	-	1,175.20
2/13/2019	Rush City - cw02	101.06	5,053.04	-	5,053.04
2/13/2019	Faribault - cw01	3,622.28	181,113.75	-	181,113.75
2/13/2019	Two Harbors - cw02	8.25	412.50	-	412.50
2/14/2019	Atwater - cw01	60.70	3,034.99	-	3,034.99
2/14/2019	Atwater - cw02	1,048.05	4,658.72	47,743.63	52,402.35
2/14/2019	Barnesville - cw01	273.62	13,681.20	-	13,681.20
2/14/2019	Barnesville - cw02	35.10	1,755.00	-	1,755.00
2/14/2019	Browerville - cw03	16.40	820.00	-	820.00
2/14/2019	Browerville - cw04	68.48	3,424.04	-	3,424.04
2/14/2019	Plato - cw01	0.77	38.70	-	38.70
2/14/2019	Plato - cw02	27.90	1,395.00	-	1,395.00
2/14/2019	Saint Hilaire - cw01	4.54	4.54	403.96	408.50
2/14/2019	Saint Hilaire - cw02	45.28	2,264.12	-	2,264.12
2/14/2019	Saint Hilaire - cw03	1.70	85.00	-	85.00
2/14/2019	Stewart - cw01	20.62	20.62	4,123.53	4,144.15
2/14/2019	Stewart - cw02	61.10	3,055.00	-	3,055.00
2/14/2019	Stewart - cw03	13.70	685.00	-	685.00
2/14/2019	Stewart - cw04	16.07	803.34	-	803.34
2/14/2019	Stewart - sp01	17.30	17.30	-	17.30
2/14/2019	Oak Grove - cw01	47.09	2,354.66	-	2,354.66
2/14/2019	Rice County - cw01	363.21	9,883.80	8,276.68	18,160.48
2/15/2019	Alexandria LASR - cw02			165,000.00	165,000.00
2/15/2019	Big Lake - cw01	2,263.37	113,168.32	-	113,168.32
2/15/2019	Detroit Lakes - cw03	328.82	16,440.98	-	16,440.98
2/15/2019	Kandiyohi County - cw01	202.50	10,125.00	-	10,125.00
2/15/2019	Kandiyohi County - cw02	150.53	7,526.25	-	7,526.25
2/15/2019	Kandiyohi County - cw03	25.25	1,262.60	-	1,262.60
2/15/2019	Kandiyohi County - cw04	167.20	8,360.00	-	8,360.00
2/15/2019	North Koochiching ASD - cw01	1,612.57	80,628.28	-	80,628.28
2/15/2019	Western Lake Superior SD - cw08	266.77	13,338.60	-	13,338.60
2/15/2019	Western Lake Superior SD - cw09	231.07	11,553.68	-	11,553.68
2/15/2019	Western Lake Superior SD - cw10	241.11	12,055.50	-	12,055.50
2/15/2019	Western Lake Superior SD - cw11	11.87	593.69	-	593.69
2/15/2019	Western Lake Superior SD - cw12	26.73	1,336.44	-	1,336.44
2/15/2019	Western Lake Superior SD - cw13	48.02	2,400.90	-	2,400.90
2/15/2019	Western Lake Superior SD - cw14	255.23	12,761.69	-	12,761.69
2/15/2019	Western Lake Superior SD - cw15	305.98	15,298.80	-	15,298.80
2/15/2019	Western Lake Superior SD - cw16	26.90	1,345.20	-	1,345.20
2/15/2019	Western Lake Superior SD - cw17	135.58	6,779.20	-	6,779.20
2/15/2019	Western Lake Superior SD - cw18	568.34	28,417.01	-	28,417.01
2/15/2019	Western Lake Superior SD - cw19	182.50	9,125.00	-	9,125.00
2/15/2019	Western Lake Superior SD - cw20	143.30	7,165.00	-	7,165.00
2/15/2019	Western Lake Superior SD - cw21	524.70	26,235.00	-	26,235.00
2/15/2019	Western Lake Superior SD - cw22	149.60	7,480.00	-	7,480.00
2/15/2019	Western Lake Superior SD - cw23	592.80	29,640.00	-	29,640.00
2/15/2019	Western Lake Superior SD - cw24	246.21	12,310.40	-	12,310.40

**Loan Repayments
Point Source Program**

Exhibit 5a

Date	Borrower	Fee	Interest	Principal	Total Repayment To CWSRF (Int + Principal)
2/15/2019	Western Lake Superior SD - cw25	156.90	7,844.81	-	7,844.81
2/15/2019	Cedar Lake Area WSSDB - cw01	194.66	1,626.15	8,106.83	9,732.98
2/15/2019	Crosby - cw01	55.39	2,769.31	-	2,769.31
2/15/2019	Dassel - cw01	52.03	2,601.30	-	2,601.30
2/15/2019	Dassel - cw02	60.24	3,011.95	-	3,011.95
2/15/2019	Fountain - cw01	166.29	3,781.40	4,532.92	8,314.32
2/15/2019	Lake Washington SD - cw01	1,531.66	9,981.28	66,601.64	76,582.92
2/15/2019	Skyline - cw01	728.15	1,195.89	35,211.69	36,407.58
2/15/2019	Sturgeon Lake - cw01	391.80	19,590.12	-	19,590.12
2/15/2019	Sturgeon Lake - cw02	474.02	3,701.01	20,000.00	23,701.01
2/19/2019	Appleton - cw01	59.39	2,969.25	-	2,969.25
2/19/2019	Benson - cw01	303.53	15,176.70	-	15,176.70
2/19/2019	Brainerd - cw02	5,065.46	253,273.22	-	253,273.22
2/19/2019	Canby - cw01	509.11	25,455.63	-	25,455.63
2/19/2019	Canby - cw02	387.10	19,355.00	-	19,355.00
2/19/2019	Canby - cw03	76.18	3,809.06	-	3,809.06
2/19/2019	Cross Lake Area WSSD - cw01	829.33	829.33	57,592.06	58,421.39
2/19/2019	Henderson - cw01	287.72	14,385.96	-	14,385.96
2/19/2019	Henning - cw02	222.40	11,120.00	-	11,120.00
2/19/2019	Henning - cw03	7.20	360.00	-	360.00
2/19/2019	Hoffman - cw01	78.97	78.97	7,936.56	8,015.53
2/19/2019	Howard Lake - cw01	219.07	10,953.68	-	10,953.68
2/19/2019	Howard Lake - cw02	199.80	9,990.00	-	9,990.00
2/19/2019	Koochiching County - cw01	169.40	8,470.00	-	8,470.00
2/19/2019	Lewiston - cw01	72.15	3,607.60	-	3,607.60
2/19/2019	Little Falls - cw01	122.76	6,138.00	-	6,138.00
2/19/2019	Little Falls - cw02	63.12	3,155.80	-	3,155.80
2/19/2019	Little Falls - cw03	18.85	942.40	-	942.40
2/19/2019	Mantorville - cw01	28.15	1,407.54	-	1,407.54
2/19/2019	Mantorville - cw02	44.86	2,243.08	-	2,243.08
2/19/2019	Moose Lake - cw03	194.88	9,744.15	-	9,744.15
2/19/2019	Moose Lake - cw04	25.10	1,255.00	-	1,255.00
2/19/2019	Moose Lake - cw05	223.18	11,158.78	-	11,158.78
2/19/2019	New York Mills - cw01	161.60	8,080.00	-	8,080.00
2/19/2019	New York Mills - cw02	7.60	380.00	-	380.00
2/19/2019	New York Mills - cw03	6.00	300.00	-	300.00
2/19/2019	New York Mills - cw04	110.20	5,510.00	-	5,510.00
2/19/2019	Saint Clair - cw01	1,123.77	1,123.77	75,676.23	76,800.00
2/19/2019	Afton - cw01	92.48	4,623.78	-	4,623.78
2/19/2019	Afton - cw02	115.71	5,785.63	-	5,785.63
2/19/2019	Chisago Lakes JSTC - cw01	891.10	44,554.95	-	44,554.95
2/19/2019	Chisago Lakes JSTC - cw02	156.00	7,800.00	-	7,800.00
2/19/2019	Hudson Township - cw01	142.32	7,115.77	-	7,115.77
2/19/2019	Lake Lillian - cw01	10.10	505.00	-	505.00
2/19/2019	Litchfield - cw01	731.10	36,555.20	-	36,555.20
2/19/2019	Litchfield - cw02	1,271.91	63,595.60	-	63,595.60
2/19/2019	Montevideo - cw01	1,569.56	78,477.95	-	78,477.95

**Loan Repayments
Point Source Program**

Exhibit 5a

Date	Borrower	Fee	Interest	Principal	Total Repayment To CWSRF (Int + Principal)
2/19/2019	Montevideo - cw02	17.29	864.69	-	864.69
2/19/2019	Monticello - cw02	202.29	10,114.45	-	10,114.45
2/19/2019	Moorhead - cw04	271.37	13,568.55	-	13,568.55
2/19/2019	Moorhead - cw05	396.61	19,830.68	-	19,830.68
2/19/2019	Moorhead - cw06	1,233.60	61,680.05	-	61,680.05
2/19/2019	New Prague - cw01	9,553.85	477,692.67	-	477,692.67
2/19/2019	New Richland - cw01	145.70	7,285.00	-	7,285.00
2/19/2019	North Branch - cw01	1,841.51	92,075.40	-	92,075.40
2/19/2019	Saint Cloud - cw02	4,682.70	234,135.06	-	234,135.06
2/19/2019	Saint Cloud - cw03	350.30	17,515.00	-	17,515.00
2/19/2019	Saint Cloud - cw04	1,468.41	73,420.67	-	73,420.67
2/19/2019	Waseca - cw01	1,500.02	75,000.85	-	75,000.85
2/19/2019	Waseca - cw02	555.93	10,152.68	17,644.01	27,796.69
2/20/2019	Cannon Falls - cw01	280.91	14,045.25	-	14,045.25
2/20/2019	Cannon Falls - cw02	576.84	28,841.80	-	28,841.80
2/20/2019	Duluth - cw03	70.84	3,542.00	-	3,542.00
2/20/2019	Duluth - cw04	69.70	3,485.13	-	3,485.13
2/20/2019	Duluth - cw05	223.08	11,154.01	-	11,154.01
2/20/2019	Duluth - cw06	516.41	25,820.45	-	25,820.45
2/20/2019	Duluth - cw07	231.47	11,573.60	-	11,573.60
2/20/2019	Duluth - cw08	9.10	455.00	-	455.00
2/20/2019	Duluth - cw09	8.20	410.00	-	410.00
2/20/2019	Duluth - cw10	8.50	425.00	-	425.00
2/20/2019	Duluth - cw11	19.20	960.00	-	960.00
2/20/2019	Duluth - cw12	44.10	2,205.00	-	2,205.00
2/20/2019	Grand Rapids - cw01	4,753.39	237,669.50	-	237,669.50
2/20/2019	Hutchinson - cw01	1,476.84	73,841.75	-	73,841.75
2/20/2019	Metropolitan Council - cw14	10,506.00	525,300.00	-	525,300.00
2/20/2019	Metropolitan Council - cw16	54,919.84	245,992.00	2,500,000.00	2,745,992.00
2/20/2019	Metropolitan Council - cw17	62,421.40	296,070.00	2,825,000.00	3,121,070.00
2/20/2019	Metropolitan Council - cw18	8,544.90	427,245.00	-	427,245.00
2/20/2019	Metropolitan Council - cw19	16,429.87	821,493.25	-	821,493.25
2/20/2019	Metropolitan Council - cw20	5,033.92	251,695.98	-	251,695.98
2/20/2019	Metropolitan Council - cw21	9,394.19	469,709.25	-	469,709.25
2/20/2019	Metropolitan Council - cw22	8,164.07	408,203.51	-	408,203.51
2/20/2019	Metropolitan Council - cw23	7,640.54	382,026.96	-	382,026.96
2/20/2019	Metropolitan Council - cw24	3,150.00	157,500.00	-	157,500.00
2/20/2019	Metropolitan Council - cw25	9,011.10	450,555.00	-	450,555.00
2/20/2019	Metropolitan Council - cw26	5,562.00	278,100.00	-	278,100.00
2/20/2019	Metropolitan Council - cw27	7,401.45	370,072.50	-	370,072.50
2/20/2019	Metropolitan Council - cw28	4,277.49	213,874.28	-	213,874.28
2/20/2019	Metropolitan Council - cw29	794.74	39,737.08	-	39,737.08
2/20/2019	Owatonna - cw01	556.10	27,804.91	-	27,804.91
2/20/2019	Saint Francis - cw01	1,557.40	77,870.00	-	77,870.00
2/20/2019	Saint Paul - cw06	1,695.01	1,695.01	104,308.50	106,003.51
2/20/2019	Saint Paul - cw07	82.31	4,115.25	-	4,115.25
2/20/2019	Saint Paul - cw08	501.94	25,096.95	-	25,096.95

**Loan Repayments
Point Source Program**

Exhibit 5a

Date	Borrower	Fee	Interest	Principal	Total Repayment To CWSRF (Int + Principal)
2/20/2019	Saint Peter - cw01	432.07	21,603.60	-	21,603.60
2/20/2019	Saint Peter - cw02	265.00	13,249.80	-	13,249.80
2/20/2019	Saint Peter - cw03	218.54	10,927.20	-	10,927.20
2/20/2019	Virginia - cw01	1,629.02	81,451.17	-	81,451.17
2/20/2019	Wheaton - cw01	139.55	6,977.60	-	6,977.60
2/20/2019	Wheaton - cw02	125.91	6,295.63	-	6,295.63
2/20/2019	Wheaton - cw03	53.99	2,699.51	-	2,699.51
2/20/2019	Wheaton - cw04	55.80	2,790.00	-	2,790.00
3/27/2019	Fayal Township - cw03			88,000.00	88,000.00
4/1/2019	Fayal Township - cw03	55.80	201.15	-	201.15
4/3/2019	Alborn Township - cw01	55.80	41.57	34,551.30	34,592.87
5/21/2019	Good Thunder - cw01	55.80	399.84	61,990.00	62,389.84
6/26/2019	Canosia Township - cw01	1,620.73	1,620.73	140,000.00	141,620.73
6/26/2019	Grand Lake Township - cw01	717.85	717.85	63,007.33	63,725.18
		2,561,612.38	23,584,974.15	105,666,381.96	129,251,356.11

Loan Repayments
Agriculture Best Management Practices Loan Program

Exhibit 5b

Borrower	Total Repayment (Principal)
Aitkin County	4,026.00
Anoka County	298,715.00
Becker Soil and Water Conservation District	50,881.59
Benton Soil and Water Conservation District	67,446.00
Big Stone County	66,382.99
Blue Earth Soil and Water Conservation District	70,732.94
Brown County	66,725.00
Carlton Soil and Water Conservation District	29,486.00
Carver County Environmental Office	49,708.00
Chippewa County	35,376.98
Chisago Soil and Water Conservation District	4,758.00
Clay Soil and Water Conservation District	50,704.00
Cook County	88,461.00
Cottonwood Soil and Water Conservation District	83,581.49
Dakota Soil and Water Conservation District	53,482.54
Dodge County	27,327.00
Douglas Soil and Water Conservation District	33,903.98
Eastcentral Minnesota SWCD JPO	55,060.30
Faribault County	120,821.00
Fillmore Soil and Water Conservation District	319,646.52
Freeborn County	58,555.85
Goodhue County	304,429.61
Grant Soil and Water Conservation District	43,162.00
Hennepin County	20,353.00
Houston County	82,808.29
Hubbard County	22,660.00
Jackson County	53,661.30
Kandiyohi Soil and Water Conservation District	105,203.00
Kittson County	77,636.00
Lac qui Parle Soil and Water Conservation District	67,582.01
Le Sueur Soil and Water Conservation District	48,374.54
Lincoln County	130,741.62
Lyon Soil and Water Conservation District	341,517.16
Mahnomen Soil and Water Conservation District	35,549.00
Martin County	148,306.52
McLeod Soil and Water Conservation District	10,090.00
Meeker Soil and Water Conservation District	57,724.69
Morrison Soil and Water Conservation District	86,651.00
Mower County Planning and Zoning Dept	27,636.00
Mower Soil and Water Conservation District	305,272.99
Murray County	241,465.21
Nicollet County	38,625.14
Nobles County	316,882.00
Norman Soil and Water Conservation District	58,939.00

Loan Repayments
Agriculture Best Management Practices Loan Program

Exhibit 5b

Borrower	Total Repayment (Principal)
Northcentral Minnesota SWCD JPO	95,886.81
Northeast Minnesota SWCD JPO	13,342.00
Northwestern Minnesota SWCD JPO	664,245.52
Olmsted Soil and Water Conservation District	90,599.06
Ottertail Soil and Water Conservation District	61,738.88
Pipestone County	236,271.60
Pope County	11,322.00
Redwood Soil and Water Conservation District	151,778.62
Renville County	88,736.00
Rice County	38,239.32
Rice Soil and Water Conservation District	16,938.00
Rock Soil and Water Conservation District	572,386.31
Saint Louis County	10,920.00
Scott County	119,997.36
Sherburne County	12,122.00
Sibley County	56,669.29
Stearns Soil and Water Conservation District	206,298.00
Steele County	46,144.57
Stevens County	45,669.14
Swift Soil and Water Conservation District	34,182.00
Todd County	178,354.27
Traverse Soil and Water Conservation District	72,380.18
Wabasha Soil and Water Conservation District	141,812.00
Waseca County	108,067.00
Washington Soil and Water Conservation District	53,505.58
Watonwan County	156,251.00
Wilkin County	2,435.00
Winona Soil and Water Conservation District	214,257.00
Wright Soil and Water Conservation District	34,869.00
Yellow Medicine County	87,985.41
	7,884,455.18

Loan Repayments
Clean Water Partnership Loan Program

Exhibit 5c

Borrower	Interest	Principal	Total Repayment
Blue Earth County	4,811.30	48,164.01	52,975.31
Blue Earth County	4,329.67	48,645.58	52,975.25
Brown County	1,974.32	31,707.59	33,681.91
Brown County	1,657.25	32,024.66	33,681.91
Buffalo Creek Wd	2,121.18	10,192.65	12,313.83
Buffalo Creek Wd	2,019.26	10,294.57	12,313.83
Capitol Region Wd	2,464.51	21,364.08	23,828.59
Capitol Region Wd	2,250.87	21,577.72	23,828.59
Chippewa County	5,097.76	51,498.18	56,595.94
Chippewa County	4,582.78	52,013.17	56,595.95
Cottonwood County	3,793.24	31,034.15	34,827.39
Cottonwood County	3,482.89	31,344.50	34,827.39
Douglas County	802.35	9,281.19	10,083.54
Douglas County	709.54	9,374.00	10,083.54
Fillmore County	49.49	4,949.24	4,998.73
Grant County	366.45	1,760.84	2,127.29
Grant County	348.84	1,778.45	2,127.29
Heron Lake Wd	4,594.18	41,937.56	46,531.74
Heron Lake Wd	4,174.80	42,356.94	46,531.74
Kanabec County	4,475.13	38,444.01	42,919.14
Kanabec County	4,090.68	38,828.46	42,919.14
Kandiyohi County	19,961.78	165,673.92	185,635.70
Kandiyohi County	18,305.06	155,815.60	174,120.66
Lac Qui Parle Yellow Bank Wd	5,055.40	44,355.48	49,410.88
Lac Qui Parle Yellow Bank Wd	4,611.84	44,799.04	49,410.88
Lincoln County	1,542.56	31,772.11	33,314.67
Lincoln County	1,224.86	25,878.95	27,103.81
Lyon County	1,601.72	23,007.89	24,609.61
Lyon County	1,371.65	23,237.96	24,609.61
Martin County	219.53	10,922.07	11,141.60
Martin County	110.31	11,031.23	11,141.54
Mcleod County	10,684.25	95,623.48	106,307.73
Mcleod County	10,317.20	92,990.53	103,307.73
Mcleod County	-	3,000.00	3,000.00
Meeker County	2,215.27	14,447.03	16,662.30
Meeker County	2,070.80	14,591.50	16,662.30
Middle Fork Crow River Wd	2,319.47	17,841.38	20,160.85
Middle Fork Crow River Wd	2,141.05	18,019.80	20,160.85
Murray County	379.10	13,831.37	14,210.47
Murray County	240.78	3,599.88	3,840.66
Nicollet County	5,135.28	56,218.00	61,353.28
Nicollet County	4,573.11	46,086.48	50,659.59
Nobles County	992.02	7,578.61	8,570.63
Nobles County	916.23	7,654.40	8,570.63
North Fork Crow River Wd	2,289.60	41,029.53	43,319.13
North Fork Crow River Wd	1,879.31	17,540.17	19,419.48
Otter Tail County	571.24	3,099.41	3,670.65
Otter Tail County	540.24	3,130.41	3,670.65
Pelican River Wd	635.87	15,864.13	16,500.00

Loan Repayments
Clean Water Partnership Loan Program

Exhibit 5c

<u>Borrower</u>	<u>Interest</u>	<u>Principal</u>	<u>Total Repayment</u>
Pelican River Wd	477.23	16,022.77	16,500.00
Pipestone County	953.14	7,607.12	8,560.26
Pipestone County	877.06	7,683.19	8,560.25
Pope County	1,045.51	19,032.64	20,078.15
Pope County	855.18	12,362.97	13,218.15
Redwood County	789.14	5,188.19	5,977.33
Redwood County	737.26	5,240.07	5,977.33
Renville County	10,203.28	108,271.07	118,474.35
Renville County	9,120.58	109,353.77	118,474.35
Rice Creek Wd	3,329.78	19,294.29	22,624.07
Rice Creek Wd	3,136.84	19,487.23	22,624.07
Rock County	2,046.02	14,234.22	16,280.24
Rock County	1,903.67	14,376.57	16,280.24
Sauk River Wd	7,280.43	121,956.88	129,237.31
Sauk River Wd	6,918.93	91,222.27	98,141.20
Scott County	1,717.49	73,282.51	75,000.00
Scott County	984.67	98,466.57	99,451.24
Sibley County	4,175.21	63,198.51	67,373.72
Sibley County	4,800.95	62,572.77	67,373.72
Steele County	5,768.04	50,112.88	55,880.92
Steele County	5,266.91	50,614.01	55,880.92
Stevens County	273.43	1,313.88	1,587.31
Stevens County	260.29	1,327.02	1,587.31
Swift County	473.33	12,815.61	13,288.94
Swift County	345.16	12,943.77	13,288.93
Watonwan County	1,436.35	20,748.02	22,184.37
Watonwan County	1,228.87	15,995.91	17,224.78
Wright County	3,627.92	34,595.03	38,222.95
Wright County	-	900.00	900.00
Wright County	-	1,027.50	1,027.50
Wright County	3,246.93	34,976.02	38,222.95
Wright County	-	3,504.15	3,504.15
Wright County	-	8,819.65	8,819.65
Yellow Medicine County	1,426.98	22,253.40	23,680.38
Yellow Medicine County	-	26,821.92	26,821.92
Yellow Medicine County	936.23	29,396.36	30,332.59
	<u>245,744.83</u>	<u>2,784,230.65</u>	<u>3,029,975.48</u>

Loan Repayments
Tourism Loan Program

Exhibit 5d

Date	Borrower	Interest	Principal	Total Repmt
7/13/2018	Cabin O' Pines	18.23	963.55	981.78
7/13/2018	Wilkins Pine Aire Resort	21.63	339.73	361.36
7/13/2018	Pine Tree Cove Resort	25.27	707.46	732.73
7/13/2018	Sandy Point Lodge	31.73	354.54	386.27
7/19/2018	Sandy Point Lodge	10.03	397.95	407.98
7/20/2018	Minne Teepee Resort	6.37	224.74	231.11
8/8/2018	Pine Tree Cove Resort	20.89	716.22	737.11
8/8/2018	Cabin O' Pines	16.84	966.33	983.17
8/8/2018	Ash-Ka-Kan Resort & Lodge	280.78	1,769.12	2,049.90
8/14/2018	Ash-Ka-Kan Resort & Lodge	19.11	2,292.76	2,311.87
8/14/2018	Wilkins Pine Aire Resort	22.77	337.46	360.23
8/22/2018	Minne Teepee Resort	5.97	225.53	231.50
8/29/2018	Sandy Point Lodge	61.11	295.78	356.89
9/7/2018	Cabin O' Pines	17.63	964.74	982.37
9/7/2018	Sandy Point Lodge	18.37	381.27	399.64
9/13/2018	Wilkins Pine Aire Resort	21.07	340.86	361.93
9/13/2018	Pine Tree Cove Resort	22.51	712.97	735.48
9/25/2018	Ash-Ka-Kan Resort & Lodge	34.60	2,261.75	2,296.35
9/27/2018	Minne Teepee Resort	6.36	224.75	231.11
10/19/2018	Minne Teepee Resort	5.23	227.02	232.25
10/19/2018	Cabin O' Pines	14.72	970.57	985.29
10/19/2018	Pine Tree Cove Resort	22.61	712.79	735.40
10/19/2018	Wilkins Pine Aire Resort	20.79	341.43	362.22
10/19/2018	Sandy Point Lodge	50.48	317.03	367.51
10/30/2018	Cabin O' Pines	14.42	971.17	985.59
11/14/2018	Wilkins Pine Aire Resort	21.18	340.63	361.81
11/27/2018	Minne Teepee Resort	5.59	226.29	231.88
12/11/2018	Wilkins Pine Aire Resort	20.22	342.56	362.78
12/11/2018	Cabin O' Pines	14.52	970.97	985.49
12/12/2018	Sandy Point Lodge	71.07	275.86	346.93
12/19/2018	Minne Teepee Resort	5.56	226.34	231.90
1/15/2019	Sandy Point Lodge	52.67	312.67	365.34
1/15/2019	Wilkins Pine Aire Resort	21.93	339.15	361.08
1/15/2019	Cabin O' Pines	12.80	974.41	987.21
1/22/2019	Minne Teepee Resort	4.87	227.74	232.61
2/12/2019	Cabin O' Pines	11.99	976.03	988.02
2/12/2019	Sandy Point Lodge	33.05	351.89	384.94
2/12/2019	Wilkins Pine Aire Resort	18.99	345.01	364.00
2/27/2019	Minne Teepee Resort	5.00	227.47	232.47
2/28/2019	Cabin O' Pines	11.55	976.91	988.46
3/20/2019	Sandy Point Lodge	43.76	330.49	374.25
3/20/2019	Minne Teepee Resort	4.34	228.79	233.13
3/20/2019	Wilkins Pine Aire Resort	18.07	346.86	364.93
4/18/2019	Wilkins Pine Aire Resort	19.71	343.58	363.29
4/18/2019	Cabin O' Pines	9.67	980.66	990.33
4/18/2019	Sandy Point Lodge	38.03	341.94	379.97
4/28/2019	Minne Teepee Resort	4.61	228.25	232.86

Loan Repayments
Tourism Loan Program

Exhibit 5d

<u>Date</u>	<u>Borrower</u>	<u>Interest</u>	<u>Principal</u>	<u>Total Repmt</u>
5/10/2019	Cabin O' Pines	9.86	980.29	990.15
5/15/2019	Sandy Point Lodge	49.90	318.19	368.09
5/20/2019	Wilkins Pine Aire Resort	20.04	342.93	362.97
5/31/2019	Minne Teepee Resort	4.27	228.93	233.20
5/31/2019	Cabin O' Pines	9.60	980.80	990.40
6/14/2019	Wilkins Pine Aire Resort	17.88	347.23	365.11
6/14/2019	Pine Tree Cove Resort	165.47	427.07	592.54
6/14/2019	Sandy Point Lodge	30.82	356.36	387.18
6/19/2019	Minne Teepee Resort	4.48	228.50	232.98
Totals		1,551.02	32,142.32	33,693.34

**MN Public Facilities Authority
Financial Statements**
**FY 2019 Annual Report
Exhibit 6a**
**Minnesota Clean Water State Revolving Fund
Statement of Net Position ¹
June 30, 2019**

	Point Source		Nonpoint Source			MN CWSRF Totals
	Bond Fund	Non-Pledged	DEED: Septic Systems-Tourism Loans	MDA: Best Mgmt Practices	MPCA: Clean Water Partnership	
ASSETS						
Current assets:						
Cash and cash equivalents	189,271,958	3,066,996	665,612	8,213,316	25,011,647	226,229,528
Investments	50,433,067					50,433,067
Loans receivable	108,937,384	57,000	27,800	8,000,000	3,000,000	120,022,184
Advance to DWSRF	11,730,000					11,730,000
Other	8,708,705	154,605				8,863,310
Total current assets	369,081,114	3,278,601	693,412	16,213,316	28,011,647	417,278,089
Noncurrent assets:						
Investments	9,762,771					9,762,771
Loans receivable	1,142,426,401	116,000.00	107,088	38,546,003	12,513,930	1,193,709,422
Advance to DWSRF	39,775,000					39,775,000
Total noncurrent assets	1,191,964,172	116,000	107,088	38,546,003	12,513,930	1,243,247,193
Total assets	1,561,045,286	3,394,601	800,500	54,759,319	40,525,577	1,660,525,282
DEFERRED OUTFLOWS OF RESOURCES						
Deferred charge on debt refunding	8,442,052					8,442,052
Deferred pension outflows		1,597,440				1,597,440
	8,442,052	1,597,440	-	-	-	10,039,492
LIABILITIES						
Current liabilities:						
Accounts payable		245,984				245,984
Interest payable on bonds	8,910,434					8,910,434
Compensated absences payable		40,700				40,700
Bonds payable	76,595,000					76,595,000
Total current liabilities	85,505,434	286,684	-	-	-	85,792,118
Noncurrent liabilities:						
Bonds payable	525,587,773					525,587,773
Compensated absences payable		274,400				274,400
Net pension liability		524,800				524,800
Total liabilities	611,093,207	1,085,884	-	-	-	612,179,092
DEFERRED INFLOWS OF RESOURCES						
Deferred pension inflows		2,515,840				2,515,840
Net Position						
Restricted by bond resolutions	958,394,130					958,394,130
Restricted by legislation		173,630	800,500	54,759,319	40,525,577	96,259,026
Unrestricted		1,216,686				1,216,686
Total Net Position	958,394,130	1,390,316	800,500	54,759,319	40,525,577	1,055,869,842

¹ compiled from information provided by staff
of the following entities:

MN Public Facilities Authority
MN Department of Employment and Economic Development (DEED)
MN Department of Agriculture (MDA)
MN Pollution Control Agency (MPCA)

**MN Public Facilities Authority
Financial Statements**

**FY 2019 Annual Report
Exhibit 6b**

**Minnesota Clean Water State Revolving Fund
Statement of Revenues, Expenses and Changes in Fund Net Position ¹
for the Fiscal Year Ended June 30, 2019**

	Point Source		Nonpoint Source			MN CWSRF Totals
	Bond Fund	Non-Pledged	DEED: Septic Systems-Tourism Loans	MDA: Best Mgmt Practices	MPCA: Clean Water Partnership	
Operating Revenues:						
Interest on loans	20,571,416	2,562,728	1,551		280,353	23,416,048
Interest on advance to DWSRF	1,396,057					1,396,057
Investment earnings	7,321,948					7,321,948
Net decrease , fair value of investments	720,865					720,865
Federal grants-operating	1,339,533	3,222,813				4,562,347
Total operating revenues	31,349,819	5,785,542	1,551	-	280,353	37,417,264
Operating Expenses:						
Interest on bonds	22,520,964					22,520,964
Salaries and employee benefits		1,890,435				1,890,435
Net Pension Expense (Income)		(1,068,720)				(1,068,720)
Other general operating		508,153				508,153
Grants		3,222,813				3,222,813
Total operating expenses	22,520,964	4,552,681	-	-	-	27,073,645
Operating income (loss)	8,828,855	1,232,860	1,551	-	280,353	10,343,619
Capital Contributions:						
Federal Grants	39,969,106					39,969,106
State Match	5,747,239					5,747,239
Total capital contributions	45,716,344	-	-	-	-	45,716,344
Transfers in (out)	(942,152)	(57,848)		1,000,000		-
Change in Net Position	53,603,047	1,175,013	1,551	1,000,000	280,353	56,059,964
Total Net Position:						
Beginning of year	904,791,083	215,304	798,949	53,759,319	40,245,224	999,809,879
End of year	958,394,130	1,390,316	800,500	54,759,319	40,525,577	1,055,869,842

¹ compiled from information provided by staff
of the following entities:

MN Public Facilities Authority
MN Department of Employment and Economic Development (DEED)
MN Department of Agriculture (MDA)
MN Pollution Control Agency (MPCA)

**MN Public Facilities Authority
Financial Statements**
**FY 2019 Annual Report
Exhibit 6c**
**Minnesota Clean Water State Revolving Fund
Statement of Cash Flows ¹
for the Fiscal Year Ended June 30, 2019**

	Point Source		Nonpoint Source			MN CWSRF Totals
	Bond Fund	Non-Pledged	DEED: Septic Systems-Tourism Loans	MDA: Best Mgmt Practices	MPCA: Clean Water Partnership	
Operating activities:						
Interest received on loans	21,022,887	2,562,935	1,551		245,745	23,833,118
Principal received on loans	105,666,382	57,000	32,142	7,884,455	2,784,231	116,424,210
Payments to make loans	(87,737,029)			(19,230,547)	(3,229,761)	(110,197,336)
Federal grants - operating	1,339,533	3,130,081				4,469,615
Payments to employees		(2,055,661)				(2,055,661)
Payments to vendors		(510,736)				(510,736)
Payments to grantees		(3,130,081)				(3,130,081)
Net cash provided (used) by operating activities	40,291,773	53,538	33,693	(11,346,092)	(199,785)	28,833,127
Non capital financing activities:						
Capital contributions:						
federal	39,969,106					39,969,106
state	5,747,239					5,747,239
Interest paid on bonds	(30,571,302)					(30,571,302)
Principal paid on bonds	(76,800,000)					(76,800,000)
Interest on Inter-Fund Advance	1,396,057					1,396,057
Principal on Inter-Fund Advance	12,250,000					12,250,000
Cash transfers	(942,152)	(57,848)		1,000,000		-
Net cash provided (used) by non capital financing activities	(48,951,052)	(57,848)	-	1,000,000	-	(48,008,900)
Investing activities:						
Investment interest	7,323,556					7,323,556
Proceeds from sale and maturities	521,804					521,804
Net cash provided (used) by investing activities	7,845,360	-	-	-	-	7,845,360
Net increase (decrease) in cash and cash equivalents	(813,919)	(4,310)	33,693	(10,346,092)	(199,785)	(11,330,413)
Cash and cash equivalents::						
Beginning of year	190,085,877	3,071,305	631,919	18,559,408	25,211,432	237,559,941
End of year	189,271,958	3,066,996	665,612	8,213,316	25,011,647	226,229,528

¹ compiled from information provided by staff of the following entities:

MN Public Facilities Authority
MN Department of Employment and Economic Development (DEED)
MN Department of Agriculture (MDA)
MN Pollution Control Agency (MPCA)

**MN Public Facilities Authority
Financial Statements**

**FY 2019 Annual Report
Exhibit 6d**

Minnesota Clean Water State Revolving Fund

Notes to the Financial Statements presented in the CW SRF Annual Report Exhibit 6

June 30, 2019

The financial statements presented in the annual report to EPA differ from the PFA audited financial statements due to scope of the audited financial statements and to presentation.

The audited financials do not include the activity and balances in the nonpoint programs. These SRF financial statements capture the other nonpoint activity and balances including the nonpoint disbursements made from repayments monies, and the loan repayments and loans receivable balances, and cash balances from undisbursed repayment monies.

To summarize treatment and presentation in the audited Financials:

When PFA awards monies to the nonpoint programs thru board approved inter-agency agreements, we transfer the monies into the nonpoint accounts but we report that cash in the PFA accounts (as a letter-of-credit) until the funds are actually drawn for expenditure. All expenditures are treated as coming first from unspent award monies, if any, then from repayment monies.

This treatment is in accordance with GASB 33 regarding timing of recognition of grant awards.

Presentation in the audited financials vs. in these SRF financials:

The Grant Expenditures (if any, related to expenditure of awarded nonpoint \$) in the audited financials are reflected here in these CWSRF schedules as transfers. This is simply because in the scope of these statements (the entire SRF) it seems more easily understood in this context rather than presenting it as grant expenditures and grant receipts.

notes on unusual transactions or adjustments, FY 2019:

As of the date of this report (09/27/2019) the audited financials are not yet completed.

\$1 million was transferred to the Ag BMP program (and disbursed for loans) during FY 2019.

MPCA capitalized \$34,607.88 accrued interest on loans into loans receivable balance.

To reconcile MDA-BMP records to the to official MN state-wide accounting system (SWIFT) cash balance at June 30, 2019 and activity during FY 2019, the following adjustments were made:

deposit corrections 7/20 and 7/26/19 to remove principal that should have been to fund 2000:	(1,549.00)
expenditure refund 7/31/19 entered to BFY 2020 but per Dwight IS a BFY 2019 correction:	46,878.82

Advance to the Drinking Water SRF for early debt retirement:

The PFA advanced \$77,150,000 from the CWSRF to the DWSRF to redeem callable drinking water bonds September 1, 2015. The advance is being repaid with interest based on a schedule matching the original principal maturity schedules of the bonds redeemed (March 1 each year from 2017 to 2025), subject to change as determined to best fit the needs of the clean water and drinking water programs. The DWSRF benefited by the ability to redeem bonds early, generating future interest savings nearly 4.5 times greater than original projected interest cost on this advance, and without any costs of issuance. The CWSRF will be made whole because the interest earnings on the advance will equal investment income that otherwise would have been earned.

2019 CWSRF Annual Report

Appendix A

Memorandum on CWSRF Advance to the DWSRF



Office Memorandum

Minnesota Public Facilities Authority

1st National Bank Bldg. Suite W820
332 Minnesota Street
Saint Paul, MN 55101-1378

Date: September 1, 2015

To: File

update 09/18/2019

From: Jeff Freeman
Executive Director

Steve Walter
Financial Officer

RE: **Advance between the SRF funds: Clean Water State Revolving Fund (CWSRF)
Drinking Water State Revolving Fund (DWSRF)**

pay-back of: Advance #1 of 1 made on 09/01/15 from CWSRF to DWSRF

On 09/01/15, \$77,150,000 was advanced from the CWSRF Operating Reserve Account to the DWSRF Debt Service account and from there used to call multiple outstanding 2004A and 2005A DW bonds.

DWSRF didn't have the available cash, and CWSRF did; this advance allowed the calling of the bonds without having to issue refunding bonds. This results in a reduction to future DW bond interest payments of payments of nearly \$15 million.

The enclosed schedule reflects the intended pay-back from the DWSRF Operating Reserve to the CWSRF. The intent is to use a portion of each bond-year-end (Mar 1) surplus to pay the debt-service. The structure is based on the refunded bonds, similar to most refunding bond issuances.

The principal schedule matches the original maturities of the called bonds.

Interest will accrue based on each prior month's rate, as reported by Minnesota Management and Budget, on the state's cash pool known as Invested Treasurer's Cash (ITC).

The CWSRF will be "made whole" because the interest it will earn on the advance will equal the ITC investment earnings it would otherwise have received.

The DWSRF is benefited by the ability to redeem bonds early, generating future interest savings that are nearly 4.5 times greater than the currently projected interest cost on this advance, and without any of the costs of issuance that a bond sale would require.

At the end of each bond year, prior to making the pay-back, this schedule will be updated and potentially revised.

the following pages show Actual and Projected Repayments on the advance

Date	ITC mo.	Rate *	Actual and Projected Repayments			Balance
			Total repmt	Interest due	Principal	
09/01/15						77,150,000.00
10/01/15	Aug-2015	0.59%		37,644.23		77,150,000.00
11/01/15	Sep-2015	0.58%		75,245.28		77,150,000.00
12/01/15	Oct-2015	0.57%		112,141.37		77,150,000.00
01/01/16	Nov-2015	0.58%		149,329.58		77,150,000.00
02/01/16	Dec-2015	0.61%		188,545.35		77,150,000.00
03/01/16	Jan-2016	0.68%		232,197.76	-	77,150,000.00
04/01/16	Feb-2016	0.75%		280,361.68		77,150,000.00
05/01/16	Mar-2016	0.80%		332,115.47		77,150,000.00
06/01/16	Apr-2016	0.81%		384,348.97		77,150,000.00
07/01/16	May-2016	0.84%		438,460.84		77,150,000.00
08/01/16	Jun-2016	0.85%		493,255.51		77,150,000.00
09/01/16	Jul-2016	0.85%		547,689.48		77,150,000.00
10/01/16	Aug-2016	0.87%		603,611.02		77,150,000.00
11/01/16	Sep-2016	0.90%		661,572.27		77,150,000.00
12/01/16	Oct-2016	0.93%		721,543.49		77,150,000.00
01/01/17	Nov-2016	1.25%		801,894.19		77,150,000.00
02/01/17	Dec-2016	0.96%		863,481.15		77,150,000.00
03/01/17	Jan-2017	1.04%	3,130,195.19	930,195.19	2,200,000.00	74,950,000.00
04/01/17	Feb-2017	1.09%		67,814.82		74,950,000.00
05/01/17	Mar-2017	1.09%		135,814.03		74,950,000.00
06/01/17	Apr-2017	1.14%		206,852.19		74,950,000.00
07/01/17	May-2017	1.16%	279,301.66	279,301.66		74,950,000.00
08/01/17	Jun-2017	1.19%		74,058.54		74,950,000.00
09/01/17	Jul-2017	1.18%		148,009.02		74,950,000.00
10/01/17	Aug-2017	1.28%		227,887.70		74,950,000.00
11/01/17	Sep-2017	1.32%		310,530.24		74,950,000.00
12/01/17	Oct-2017	1.28%		390,616.84		74,950,000.00
01/01/18	Nov-2017	1.28%		470,283.93		74,950,000.00
02/01/18	Dec-2017	1.43%		559,578.02		74,950,000.00
03/01/18	Jan-2018	1.58%	11,853,010.21	658,010.21	11,195,000.00	63,755,000.00
04/01/18	Feb-2018	1.80%		95,811.41		63,755,000.00
05/01/18	Mar-2018	1.70%		186,026.95		63,755,000.00
06/01/18	Apr-2018	1.89%		286,548.08		63,755,000.00
07/01/18	May-2018	1.92%	388,399.19	388,399.19		63,755,000.00
08/01/18	Jun-2018	2.04%		108,647.28		63,755,000.00
09/01/18	Jul-2018	2.00%		214,928.19		63,755,000.00
10/01/18	Aug-2018	2.03%		322,519.98		63,755,000.00
11/01/18	Sep-2018	2.14%		436,373.30		63,755,000.00
12/01/18	Oct-2018	2.17%		551,872.35		63,755,000.00
01/01/19	Nov-2018	2.38%		678,427.70		63,755,000.00
02/01/19	Dec-2018	2.40%		805,982.04		63,755,000.00
03/01/19	Jan-2019	2.51%	13,189,315.00	939,315.00	12,250,000.00	51,505,000.00
04/01/19	Feb-2019	2.91%		125,067.81		51,505,000.00

Schedule of Projected Payback of SRF Advance #1 of 1

Date	ITC mo.	Rate *	Actual and Projected Repayments			Balance
			Total repmt	Interest due	Principal	
05/01/19	Mar-2019	2.56%		235,128.26		51,505,000.00
06/01/19	Apr-2019	2.65%		348,727.92		51,505,000.00
07/01/19	May-2019	2.52%	456,741.96	456,741.96		51,505,000.00
08/01/19	Jun-2019	2.58%		110,609.33		51,505,000.00
09/01/19	Jul-2019	2.44%		215,250.17		51,505,000.00
10/01/19	Aug-2019	2.28%		313,062.74		51,505,000.00
11/01/19	Sep-2019	2.28%		410,875.31		51,505,000.00
12/01/19	Oct-2019	2.28%		508,687.88		51,505,000.00
01/01/20	Nov-2019	2.28%		606,500.45		51,505,000.00
02/01/20	Dec-2019	2.28%		704,313.02		51,505,000.00
03/01/20	Jan-2020	2.28%	12,532,125.59	802,125.59	11,730,000.00	39,775,000.00
04/01/20	Feb-2020	2.28%		75,536.26		39,775,000.00
05/01/20	Mar-2020	2.28%		151,072.52		39,775,000.00
06/01/20	Apr-2020	2.28%		226,608.78		39,775,000.00
07/01/20	May-2020	2.28%	302,145.04	302,145.04		39,775,000.00
08/01/20	Jun-2020	2.28%		75,536.26		39,775,000.00
09/01/20	Jul-2020	2.28%		151,072.52		39,775,000.00
10/01/20	Aug-2020	2.28%		226,608.78		39,775,000.00
11/01/20	Sep-2020	2.28%		302,145.04		39,775,000.00
12/01/20	Oct-2020	2.28%		377,681.30		39,775,000.00
01/01/21	Nov-2020	2.28%		453,217.56		39,775,000.00
02/01/21	Dec-2020	2.28%		528,753.82		39,775,000.00
03/01/21	Jan-2021	2.28%	10,379,290.08	604,290.08	9,775,000.00	30,000,000.00
04/01/21	Feb-2021	2.28%		56,972.67		30,000,000.00
05/01/21	Mar-2021	2.28%		113,945.34		30,000,000.00
06/01/21	Apr-2021	2.28%		170,918.01		30,000,000.00
07/01/21	May-2021	2.28%	227,890.68	227,890.68		30,000,000.00
08/01/21	Jun-2021	2.28%		56,972.67		30,000,000.00
09/01/21	Jul-2021	2.28%		113,945.34		30,000,000.00
10/01/21	Aug-2021	2.28%		170,918.01		30,000,000.00
11/01/21	Sep-2021	2.28%		227,890.68		30,000,000.00
12/01/21	Oct-2021	2.28%		284,863.35		30,000,000.00
01/01/22	Nov-2021	2.28%		341,836.02		30,000,000.00
02/01/22	Dec-2021	2.28%		398,808.69		30,000,000.00
03/01/22	Jan-2022	2.28%	10,125,781.36	455,781.36	9,670,000.00	20,330,000.00
04/01/22	Feb-2022	2.28%		38,608.48		20,330,000.00
05/01/22	Mar-2022	2.28%		77,216.96		20,330,000.00
06/01/22	Apr-2022	2.28%		115,825.44		20,330,000.00
07/01/22	May-2022	2.28%	154,433.92	154,433.92		20,330,000.00
08/01/22	Jun-2022	2.28%		38,608.48		20,330,000.00
09/01/22	Jul-2022	2.28%		77,216.96		20,330,000.00
10/01/22	Aug-2022	2.28%		115,825.44		20,330,000.00
11/01/22	Sep-2022	2.28%		154,433.92		20,330,000.00
12/01/22	Oct-2022	2.28%		193,042.40		20,330,000.00

Schedule of Projected Payback of SRF Advance #1 of 1

Actual and Projected Repayments						
Date	ITC mo.	Rate *	Total repmt	Interest due	Principal	Balance
01/01/23	Nov-2022	2.28%		231,650.88		20,330,000.00
02/01/23	Dec-2022	2.28%		270,259.36		20,330,000.00
03/01/23	Jan-2023	2.28%	9,433,867.84	308,867.84	9,125,000.00	11,205,000.00
04/01/23	Feb-2023	2.28%		21,279.29		11,205,000.00
05/01/23	Mar-2023	2.28%		42,558.58		11,205,000.00
06/01/23	Apr-2023	2.28%		63,837.87		11,205,000.00
07/01/23	May-2023	2.28%	85,117.16	85,117.16		11,205,000.00
08/01/23	Jun-2023	2.28%		21,279.29		11,205,000.00
09/01/23	Jul-2023	2.28%		42,558.58		11,205,000.00
10/01/23	Aug-2023	2.28%		63,837.87		11,205,000.00
11/01/23	Sep-2023	2.28%		85,117.16		11,205,000.00
12/01/23	Oct-2023	2.28%		106,396.45		11,205,000.00
01/01/24	Nov-2023	2.28%		127,675.74		11,205,000.00
02/01/24	Dec-2023	2.28%		148,955.03		11,205,000.00
03/01/24	Jan-2024	2.28%	8,890,234.32	170,234.32	8,720,000.00	2,485,000.00
04/01/24	Feb-2024	2.28%		4,719.24		2,485,000.00
05/01/24	Mar-2024	2.28%		9,438.48		2,485,000.00
06/01/24	Apr-2024	2.28%		14,157.72		2,485,000.00
07/01/24	May-2024	2.28%	18,876.96	18,876.96		2,485,000.00
08/01/24	Jun-2024	2.28%		4,719.24		2,485,000.00
09/01/24	Jul-2024	2.28%		9,438.48		2,485,000.00
10/01/24	Aug-2024	2.28%		14,157.72		2,485,000.00
11/01/24	Sep-2024	2.28%		18,876.96		2,485,000.00
12/01/24	Oct-2024	2.28%		23,596.20		2,485,000.00
01/01/25	Nov-2024	2.28%		28,315.44		2,485,000.00
02/01/25	Dec-2024	2.28%		33,034.68		2,485,000.00
03/01/25	Jan-2025	2.28%	2,522,753.92	37,753.92	2,485,000.00	-
9.5 years			83,969,480.08		77,150,000.00	

* note: Actual rates thru Aug 2019; projected rates thereafter.

actual/ projected by FY:	FY	Interest Paid	Principal	Total
	2016			
	2017	1,209,496.85	2,200,000.00	3,409,496.85
	2018	1,046,409.40	11,195,000.00	12,241,409.40
	2019	1,396,056.96	12,250,000.00	13,646,056.96
	2020	1,104,270.63	11,730,000.00	12,834,270.63
	2021	832,180.76	9,775,000.00	10,607,180.76
	2022	610,215.28	9,670,000.00	10,280,215.28
	2023	393,985.00	9,125,000.00	9,518,985.00
	2024	189,111.28	8,720,000.00	8,909,111.28
	2025	37,753.92	2,485,000.00	2,522,753.92
		6,819,480.08	77,150,000.00	83,969,480.08

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Appendix B

MDA Letter of Understanding Barataria-Terrebonne National Estuary Program

Letter of Understanding

Upper Mississippi River Watershed Best Management Practices

Protecting state and national water resources is a major objective of state and federal environmental programs throughout the nation. In addition, it is recognized that pollution does not stop at political boundaries; upstream pollution load can significantly impact downstream users and resources. Day to day activities in Minnesota, located in the Mississippi River watershed, ultimately can impact the water quality in the Barataria-Terrebonne National Estuary in Louisiana through which the Mississippi River passes before reaching the Gulf of Mexico. Therefore, promoting responsible land use, even at the headwaters of Mississippi River in Minnesota, can improve downstream water quality.

This letter of understanding formalizes the intent of the Minnesota Department of Agriculture Agricultural Best Management Practices Loan Program (AgBMP) to implement pollution prevention and restoration practices that are recommended by the Barataria-Terrebonne Nation Estuary Program (BTNEP) in their Comprehensive Conservation and Management Plan (CCMP).

It is our mutual understanding:

1. The US EPA guidance has established project eligibilities that are different under Section 319 and Section 320. Being able to fund projects under both Sections 319 and 320 would expand the AgBMP Loan Program's ability to encourage and correct pollution problems by providing low interest financing to more potential clients.
2. In addition to 319 eligibilities, the AgBMP Loan Program may finance Section 320 practices and activities that are:
 - a. Eligible under EPA guidance,
 - b. Eligible under Minnesota rules, statutes, and policies; and
 - c. Implement components of the Section 320 BTNEP CCMP.
3. Practices implemented by the AgBMP Loan Program may include any Section 320 project identified in guidance provided by the US EPA and recommended by the BTNEP CCMP. As of this writing, components of the Action Plan EM-11 Reduction of Agricultural Pollution will be the primary emphasis of the AgBMP Loan Program as related to the BTNEP CCMP. In addition, other applicable components of the approved CCMP plan, such as Action Plan EM-10: Reduction of Sewage Pollution, may be implemented.
4. Funding for these practices will be the full responsibility of the state in which they are implemented. There is no joint or cross funding between jurisdictions.
5. The AgBMP Loan Program will report to BTNEP biennially, a summary of projects funded under Section 320 eligibility and may include other pertinent summaries of projects that impact BTNEP, but may have been funded under other eligibilities and programs, such as Section 319.
6. When BTNEP updates the CCMP, they will forward a copy of the plan to the Minnesota Department of Agriculture for comment. When preparing updates to the BTNEP CCMP, upstream and watershed contributions and potential remedial actions will be considered.
7. Any parties of this understanding may withdrawal at any time by notifying the other parties in writing.

Susan Testræt-Bergeron

Susan Testræt-Bergeron, BTNEP Director

7-7-2017

Date

Andrew Barron

Andrew Barron, BTNEP Water Resources Coordinator

7-7-2017

Date

David J. Frederickson

David J. Frederickson, Commissioner MN Department of Agriculture

8/21/17

Date

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Appendix C, D, E

C. M/WBE Report

D. MPFA 2019 Independent Audit – Financial Report

E. MPFA 2019 Independent Audit – Compliance Report

**All will be provided under separate cover when
available**